

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 March 2006

	<i>Notes</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit/(loss) before tax		(4,803)	2,197
Adjustments for:			
Finance costs	7	–	190
Depreciation		1,780	1,247
Bank interest income	5	(1,005)	(932)
Gain on disposal of items of property, plant and equipment	5, 6	(72)	(9)
Gain on disposal of other investments	5	(156)	–
Provision for impairment of trade receivables and bad debts written off	6	222	228
Equity-settled share option expense	6, 28	1,669	–
Share of loss of an associate		4	–
Operating profit/(loss) before working capital changes		(2,361)	2,921
Increase in an amount due from an associate		(913)	–
Increase in contract work in progress		(5,699)	(971)
Decrease/(increase) in trade receivables		(3,464)	3,828
Decrease/(increase) in prepayments, deposits and other receivables		(1,416)	2,555
Increase/(decrease) in trade payables		3,383	(110)
Decrease in other payables and accrued liabilities		(2,438)	(1,270)
Decrease in provision for long service payments		(593)	(317)
Cash generated from/(used in) operations		(13,501)	6,636
Hong Kong profits tax refunded/(paid)		1,766	(1,194)
Dividends paid		(3,000)	(10,500)
Net cash outflow from operating activities		(14,735)	(5,058)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of items of property, plant and equipment	14	(2,324)	(827)
Proceeds from disposal of items of property, plant and equipment		847	61
Proceeds from disposal of other investments		298	–
Interest received		1,005	932
Decrease in pledged time deposits		3,677	4,753
Increase in pledged cash and bank balances		(4,110)	–
Acquisition of an associate		(4)	–
Net cash inflow/(outflow) from investing activities		(611)	4,919
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid		–	(190)
Increase in an amount due to a minority shareholder of subsidiaries		838	–
Net cash inflow/(outflow) from financing activities		838	(190)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(14,508)	(329)
Cash and cash equivalents at beginning of year		46,600	46,929
CASH AND CASH EQUIVALENTS AT END OF YEAR		32,092	46,600
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	21	19,041	38,017
Non-pledged time deposits with original maturity of less than three months when acquired	21	13,051	8,583
		32,092	46,600