

# CONSOLIDATED BALANCE SHEET

At 31st March, 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	12	64,689	69,477
Prepaid rentals	13	28,550	30,789
Available-for-sale investments	14	9,500	–
		<b>102,739</b>	<b>100,266</b>
<b>Current assets</b>			
Inventories	15	74,916	61,267
Debtors, deposits and prepayments	16	50,576	52,380
Amount due from a related company	17	3,360	9,200
Bank balances and cash	18	4,541	5,573
		<b>133,393</b>	<b>128,420</b>
<b>Current liabilities</b>			
Creditors and accrued charges	19	48,095	44,346
Bills payable	20	692	2,582
Amounts due to directors	21	4,200	–
Obligations under finance leases – amount due within one year	22	9,117	11,480
Bank borrowings – amount due within one year	23	55,251	36,930
		<b>117,355</b>	<b>95,338</b>
<b>Net current assets</b>		<b>16,038</b>	<b>33,082</b>
<b>Total assets less current liabilities</b>		<b>118,777</b>	<b>133,348</b>
<b>Non-current liabilities</b>			
Obligations under finance leases – amount due after one year	22	8,440	16,349
Bank borrowings – amount due after one year	23	–	3,328
		<b>8,440</b>	<b>19,677</b>
<b>Net assets</b>		<b>110,337</b>	<b>113,671</b>
<b>Capital and reserves</b>			
Share capital	24	59,310	39,416
Reserves		51,026	74,254
<b>Total equity attributable to equity holders of the Company</b>		<b>110,336</b>	<b>113,670</b>
Minority interests		1	1
		<b>110,337</b>	<b>113,671</b>

The financial statements on pages 30 to 79 were approved and authorised for issue by the Board of Directors on 24th July, 2006 and are signed on its behalf by:

**Kan Shiu Cheong, Frederick**  
DIRECTOR

**Chan Hoi Lam**  
DIRECTOR