

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st March, 2006

	Attributable to equity holders of the Company									
	Share capital	Share premium	Translation reserve	Share option reserve	Capital reserve	Contributed surplus	Accumulated profits (losses)	Total	Minority interest	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st April, 2004	39,015	569	(819)	–	17,900	47,297	5,487	109,449	1	109,450
Profit for the year and total recognised income	–	–	–	–	–	–	3,550	3,550	–	3,550
Issue of new shares upon exercise of share options	401	270	–	–	–	–	–	671	–	671
At 31st March, 2005	39,416	839	(819)	–	17,900	47,297	9,037	113,670	1	113,671
Exchange differences on translation of foreign operations recognised directly in equity	–	–	377	–	–	–	–	377	–	377
Loss for the year	–	–	–	–	–	–	(23,762)	(23,762)	–	(23,762)
Total recognised expense for the year	–	–	377	–	–	–	(23,762)	(23,385)	–	(23,385)
Recognition of equity-settled share based payments	–	–	–	1,392	–	–	–	1,392	–	1,392
Issue of new shares upon exercise of share options	124	99	–	–	–	–	–	223	–	223
Rights issue of shares	19,770	–	–	–	–	–	–	19,770	–	19,770
Transaction costs attributable to issue of new shares	–	(1,334)	–	–	–	–	–	(1,334)	–	(1,334)
At 31st March, 2006	59,310	(396)	(442)	1,392	17,900	47,297	(14,725)	110,336	1	110,337

The balance of capital reserve represents the capital reserve arising from the group restructuring which took place in 1992.

The balance of contributed surplus arose as a result of the Company's capital reduction which took place in 2003.