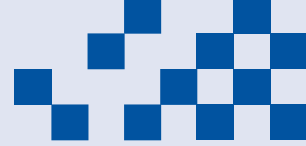


CONSOLIDATED BALANCE SHEET

At 31 March 2006 (Expressed in United States dollars)

	Note	2006 \$'000	2005 (restated) \$'000
Non-current assets			
Property, plant and equipment	12	8,838	7,756
Goodwill	13	8,989	8,989
Intangible assets	15	17,523	17,523
Deferred tax assets	26(b)	2,455	1,318
		<u>37,805</u>	<u>35,586</u>
Current assets			
Investments	16	10,567	9,298
Inventories	17	29,324	21,611
Trade and other receivables	18	23,493	20,453
Amounts due from related companies	25	151	169
Cash and cash equivalents	20	21,235	25,345
		<u>84,770</u>	<u>76,876</u>
Current liabilities			
Bank loans	21	621	6
Trade and other payables	22	24,001	20,830
Amounts due to shareholders	25	955	1,200
Current taxation	26(a)	4,294	4,673
		<u>29,871</u>	<u>26,709</u>
Net current assets		<u>54,899</u>	<u>50,167</u>
Total assets less current liabilities		<u>92,704</u>	<u>85,753</u>
Non-current liabilities			
Bank loans	21	-	586
Loans from minority shareholders	27	-	244
Loans from shareholders	28	16,400	16,400
Deferred income	29	8,260	9,440
Employee benefits	23	233	112
		<u>24,893</u>	<u>26,782</u>
NET ASSETS		<u>67,811</u>	<u>58,971</u>



CONSOLIDATED BALANCE SHEET *(continued)*

At 31 March 2006 *(Expressed in United States dollars)*

	2006	2005
	\$'000	(restated)
<i>Note</i>		\$'000
CAPITAL AND RESERVES	30(a)	
Share capital	12,593	12,593
Reserves	52,538	44,461
Total equity attributable to equity shareholders of the Company	65,131	57,054
Minority interests	2,680	1,917
TOTAL EQUITY	67,811	58,971

Approved and authorised for issue by the Board of Directors on 20 July 2006

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Chan Wing Sun)	Directors
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)	
Kenneth Hung)	

The notes on pages 33 to 96 form part of these financial statements.