

BALANCE SHEET

At 31 March 2006 (Expressed in United States dollars)

	Note	2006 \$'000	2005 (restated) \$'000
Non-current assets			
Investments in subsidiaries	14	<u>30,339</u>	<u>30,339</u>
Current assets			
Trade and other receivables	18	22	19
Amount due from a subsidiary	19	7,000	6,500
Cash and cash equivalents	20	18	18
		<u>7,040</u>	<u>6,537</u>
Current liabilities			
Trade and other payables	22	175	261
Amount due to a subsidiary	19	1,698	2,222
		<u>1,873</u>	<u>2,483</u>
Net current assets		<u>5,167</u>	<u>4,054</u>
NET ASSETS		<u>35,506</u>	<u>34,393</u>
CAPITAL AND RESERVES			
	30(b)		
Share capital		12,593	12,593
Reserves		<u>22,913</u>	<u>21,800</u>
TOTAL EQUITY		<u>35,506</u>	<u>34,393</u>

Approved and authorised for issue by the Board of Directors on 20 July 2006

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Chan Wing Sun)	Directors
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Kenneth Hung)	

The notes on pages 33 to 96 form part of these financial statements.