



CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2006 (Expressed in United States dollars)

	2006	2005
	\$'000	(restated) \$'000
Operating activities		
Profit before taxation	17,794	20,617
Adjustments for:		
– Depreciation	3,940	3,380
– Interest income	(535)	(250)
– Interest expense	1,127	1,231
– Loss on disposal of property, plant and equipment	103	155
– Write-off of property, plant and equipment	4,049	–
– Net realised and unrealised gains on listed funds	(74)	(43)
– Equity-settled share-based payment expenses	104	338
– Net foreign exchange loss	900	1,851
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Operating profit before changes in working capital	27,408	27,279
Increase in employee benefits	121	126
Increase in inventories	(7,713)	(4,760)
Increase in trade and other receivables	(3,040)	(1,697)
Decrease in amounts due from related companies	18	60
Increase/(decrease) in trade and other payables	3,207	(689)
(Decrease)/increase in amounts due to shareholders	(245)	262
(Decrease)/increase in non-current deferred income	(1,180)	9,440
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Cash generated from operations	18,576	30,021
Tax paid	(5,625)	(2,139)
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Net cash generated from operating activities	12,951	27,882
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Investing activities		
Interest received	535	250
Payment for purchase of property, plant and equipment	(9,333)	(4,261)
Payment for purchase of trademarks	–	(211)
Payment for purchase of listed funds	(22,511)	(22,992)
Proceeds from sale of property, plant and equipment	64	155
Proceeds from sale of listed funds	21,074	20,227
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Net cash used in investing activities	(10,171)	(6,832)
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CONSOLIDATED CASH FLOW STATEMENT *(continued)*

For the year ended 31 March 2006 *(Expressed in United States dollars)*

	2006	2005
	\$'000	(restated) \$'000
<i>Note</i>		
Financing activities		
Interest paid	(1,163)	(210)
Repayment of bank loans	-	(4,124)
Repayment of loans from minority shareholders	(244)	-
Capital contributions from minority shareholders	-	64
New loans from minority shareholders	-	244
Dividends paid to ordinary shareholders of the Company	(5,452)	(4,003)
Dividends paid to convertible preference shareholders	(31)	(82)
	<u>(6,890)</u>	<u>(8,111)</u>
Net cash used in financing activities	(6,890)	(8,111)
Net (decrease)/increase in cash and cash equivalents	(4,110)	12,939
Cash and cash equivalents at 1 April	25,345	12,406
Cash and cash equivalents at 31 March	21,235	25,345
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The notes on pages 33 to 96 form part of these financial statements.