

WINSOR PROPERTIES HOLDINGS LIMITED*(Incorporated under the laws of the Cayman Islands with limited liability)***Balance Sheet**

At 31 March 2006

	<i>Note</i>	2006 HK\$'000	2005 HK\$'000
Subsidiaries	<i>17</i>	<u>2,761,274</u>	<u>2,652,184</u>
Current assets			
Other receivables	<i>22</i>	226	269
Bank balances and cash		<u>34</u>	<u>53</u>
		<u>260</u>	<u>322</u>
Current liabilities			
Other payables and accruals	<i>25</i>	<u>236</u>	<u>236</u>
Net current assets		<u>24</u>	<u>86</u>
Total assets less current liabilities		<u>2,761,298</u>	<u>2,652,270</u>
Share capital	<i>30</i>	2,596	2,596
Other reserves	<i>31</i>	2,607,867	2,585,172
Retained earnings	<i>31</i>	101,495	17,759
Proposed final dividend	<i>31</i>	<u>49,340</u>	<u>46,743</u>
Total equity		<u>2,761,298</u>	<u>2,652,270</u>

CHENG Wai Chee, Christopher
Director

CHOW Wai Wai, John
Director