

WINSOR PROPERTIES HOLDINGS LIMITED*(Incorporated under the laws of the Cayman Islands with limited liability)***Schedule of Properties**

| Location | Lease Expiry | Site Area (sq. ft.) | Gross Floor Area (sq. ft.) | Stage of Completion | Type | Effective Interest |
|--|---------------------|--------------------------------|---------------------------------------|--|-----------------------|---------------------------|
| Investment Properties: | | | | | | |
| Regent Centre, 63-73 Wo Yi Hop Road, Lot 299 in D. D. 444, Kwai Chung, New Territories, HONG KONG. | 2047 | 103,500 | 702,735 (remaining portion) | Completed | Industrial/ Godown | 95.24% |
| Winner Godown Building, 503-515 Castle Peak Road and 1-9 Sha Tsui Road, R.P. of Tsuen Wan Inland Lot 28, Tsuen Wan, New Territories, HONG KONG. | 2047 | 50,804 | 497,140 | Completed | Industrial/ Godown | 100% |
| Lucky Industrial Building, 18-24 Kwai Hei Street and 13-19 Kwai Lok Street, Kwai Chung Town Lot 342, Kwai Chung, New Territories, HONG KONG. | 2047 | 30,713 | 292,520 | Completed | Industrial/ Godown | 100% |
| 102 How Ming Street, Kwun Tong Inland Lot 242, Kwun Tong, Kowloon, HONG KONG. | 2047 | 95,940 | 1,151,000 (approximately) | Foundation works in progress. Completion is scheduled for the second half year of 2008. | Office | 100% |
| 161 agricultural lots, Lantau and Peng Chau, New Territories, HONG KONG. | 2047 | 540,167 | — | Vacant | Agricultural | 100% |
| 9th Floor, Office Tower 2, Suntec City, 9 Temasek Boulevard, SINGAPORE. | 2088 | — | 17,117 | Completed | Office | 100% |
| Properties held for operation: | | | | | | |
| South-China Cold Storage Complex at Nan Gang Main Road, Shekou Industrial Zone, Shenzhen, Guangdong Province, People's Republic of China. | 2015 | 215,720 | 381,699 | Completed | Cold Storage | 95% |