

Balance Sheet

As at 31 March 2006

| | <i>Notes</i> | 2006 HK\$'000 | 2005 HK\$'000 |
|---|--------------|--------------------------------|------------------|
| ASSETS AND LIABILITIES | | | |
| Non-current assets | | | |
| Investments in subsidiaries | 18 | 116,995 | 116,995 |
| Current assets | | | |
| Amounts due from subsidiaries | 18 | 137,198 | 134,881 |
| Prepayments, deposits and other receivables | | 163 | 195 |
| Cash and bank balances | 22 | 311 | 350 |
| | | 137,672 | 135,426 |
| Current liabilities | | | |
| Amounts due to subsidiaries | 18 | 2,307 | 2,317 |
| Accrued liabilities and other payables | | 2,058 | 1,151 |
| | | 4,365 | 3,468 |
| Net current assets | | 133,307 | 131,958 |
| Total assets less current liabilities | | 250,302 | 248,953 |
| EQUITY | | | |
| Equity attributable to equity holders of the Company | | | |
| Share capital | 25 | 48,671 | 48,671 |
| Reserves | 27 | 187,030 | 185,681 |
| Proposed dividend | 12 | 14,601 | 14,601 |
| Total equity | | 250,302 | 248,953 |

LUI SHING MING, BRIAN
Director

LUNG WAI KEE
Director