

Consolidated Cash Flow Statement

For the year ended 31 March 2006

<i>Note</i>	2006 HK\$'000	2005 HK\$'000 (Restated)
Cash flows from operating activities		
Profit before income tax	46,412	38,126
Adjustments for:		
Interest expense	1,558	638
Interest income	(2,879)	(2,083)
Impairment of goodwill	211	–
Dividend income from listed investments	(252)	(46)
Gain on disposal of listed investments	(1,504)	(308)
Gain on disposal of unlisted investments	(335)	(193)
Gain on disposal of property, plant and equipment	–	(60)
Loss on disposal of property, plant and equipment	41	–
Fair value loss on financial assets at fair value through profit or loss/other investments	71	183
Depreciation of property, plant and equipment	27,531	26,706
Amortisation of prepaid lease payments	373	373
Amortisation of goodwill	–	105
Reversal of write down of inventories	(1,490)	–
Surplus on revaluation of leasehold land and buildings	(1,673)	(1,445)
Fair value gain on investment properties	(1,758)	(2,512)
Provision for impairment on trade receivables	4,426	1,408
Provision for impairment on other receivables	2,251	1,711
Operating profit before working capital changes	72,983	62,603
Increase in inventories	(2,529)	(3,369)
Increase in trade and bills receivables	(14,088)	(13,638)
Increase in prepayments, deposits and other receivables	(4,099)	(2,974)
Decrease/(Increase) in financial assets at fair value through profit or loss/other investments	3,817	(33,299)
(Decrease)/Increase in trade payables	(4,024)	7,755
(Decrease)/Increase in accrued liabilities and other payables	(16,891)	21,657
Increase in amount due to a related company	2,006	–
Cash generated from operations	37,175	38,735
Interest received	2,879	2,083
Interest paid	(1,558)	(638)
Dividend income from listed investments	252	46
Dividends paid	(19,468)	(19,468)
Income tax paid	(3,792)	(5,221)
Net cash generated from operating activities	15,488	15,537

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For the year ended 31 March 2006

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Cash flows from investing activities			
Purchases of property, plant and equipment		(21,712)	(34,068)
(Withdrawal)/Placement of bank deposits		(2,344)	930
Proceeds from disposal of property, plant and equipment		159	16,529
Net cash used in investing activities		(23,897)	(16,609)
Cash flows from financing activities			
Decrease in trust receipt loans		–	(1,822)
Proceeds from issuance of ordinary shares through exercise of share options		–	1,293
Repayment of bank loans		(64,536)	(5,600)
Borrowing of bank loans		77,224	9,510
Net cash generated from financing activities		12,688	3,381
Net increase in cash and cash equivalents		4,279	2,309
Cash and cash equivalents at beginning of year		84,850	82,541
Effect of foreign exchange rate changes		5	–
Cash and cash equivalents at end of year	22	89,134	84,850