

CONSOLIDATED INCOME STATEMENT

For the year ended 31 March 2006

	Notes	2006 HK\$'000	2005 Restated HK\$'000
Turnover	3 & 15	75,157	34,145
Cost of sales		(54,207)	(21,695)
Gross profit		20,950	12,450
Other revenue and net income	4	9,131	6,713
Selling and distribution expenses		(4,732)	(2,723)
General and administrative expenses		(27,550)	(25,691)
Compensation to a former director of a subsidiary of the Group	5	–	(4,000)
(Loss) from operations		(2,201)	(13,251)
Finance costs	6a	(6,138)	(5,473)
Finance lease charges	6a	(17)	(13)
Gain on disposal of subsidiaries	7	11,478	431
Impairment loss of deposit and other loans receivable	8	(72,300)	(174)
Impairment loss of buildings	16	(5,468)	–
Impairment loss of goodwill	18	(1,884)	–
Loss on disposal of discontinued operation	9	–	(156)
Loss on disposal of an associate		–	(2,346)
Share of results of an associate		–	1,826
(Loss) before taxation	6	(76,530)	(19,156)
Income tax	10	(1,039)	(435)
(Loss) for the year		(77,569)	(19,591)
Attributable to:			
Equity shareholders of the Company	13 & 27	(78,276)	(19,574)
Minority interests	27	707	(17)
(Loss) for the year		(77,569)	(19,591)
(Loss) per share	14		
Basic – Continuing operations		(1.44) cents	(0.37) cents
– Discontinued operation	14	–	(0.01) cents
		(1.44) cents	(0.38) cents
Diluted		N/A	N/A

The notes on pages 41 to 103 form part of these financial statements.