

# CONSOLIDATED BALANCE SHEET

At 31 March 2006

	Notes	2006 HK\$'000	2005 Restated HK\$'000
<b>Non-current assets</b>			
Fixed assets	16		
– Property, plant and equipment		95,593	101,656
– Land lease premium – non-current portion		18,668	19,194
		<u>114,261</u>	<u>120,850</u>
Goodwill	18	–	1,884
		<u>114,261</u>	<u>122,734</u>
<b>Current assets</b>			
Trade and other receivables	19	25,521	24,652
Loans receivable	20	25	71,644
Land lease premium – current portion	16	526	526
Available for sale securities/investment in securities	17	12,412	19,241
Amounts due from minority shareholders of subsidiaries		89	–
Amount due from an investee company	21	2,168	–
Amount due from ultimate holding company		–	29
Cash and cash equivalents	22	1,785	4,183
		<u>42,526</u>	<u>120,275</u>
<b>Current liabilities</b>			
Trade and other payables	23	14,016	24,831
Amounts due to related companies		130	2,426
Amounts due to minority shareholders of subsidiaries		–	1,674
Short-term bank loans	24	85,654	88,523
Other short-term loans	24	3,226	–
Current portion of obligations under finance leases	25	–	78
Current taxation	26	54	245
		<u>103,080</u>	<u>117,777</u>
<b>Net current (liabilities) assets</b>		<u>(60,554)</u>	<u>2,498</u>
<b>Total assets less current liabilities</b>		<u>53,707</u>	<u>125,232</u>
<b>Non-current liabilities</b>			
Obligations under finance leases	25	–	46
<b>NET ASSETS</b>		<u>53,707</u>	<u>125,186</u>

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At 31 March 2006

	<i>Notes</i>	2006 HK\$'000	2005 Restated HK\$'000
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<b>CAPITAL AND RESERVES</b>	27a		
Share capital		54,381	54,381
(Deficits) reserves		(4,698)	67,488
		49,683	121,869
<b>Total equity attributable to equity shareholders of the Company</b>			
		49,683	121,869
<b>Minority interests</b>		4,024	3,317
		4,024	3,317
<b>TOTAL EQUITY</b>		53,707	125,186

Approved and authorised for issue by the board of directors on 26 July 2006

**Wong Kwan**  
*Director*

**Zhou Li Yang**  
*Director*

The notes on pages 41 to 103 form part of these financial statements.