

## BALANCE SHEET

At 31 March 2006

	Notes	2006 HK\$'000	2005 Restated HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	28	13,437	94,236
<b>Current assets</b>			
Other receivables	19	720	471
Available for sale securities/investment in securities	17	12,412	17,674
Cash and cash equivalents	22	45	49
		13,177	18,194
<b>Current liabilities</b>			
Other payables	23	4,006	33
Amount due to a related company		130	100
		4,136	133
<b>Net current assets</b>		9,041	18,061
<b>Total assets less current liabilities</b>		22,478	112,297
<b>Non-current liabilities</b>			
Amounts due to subsidiaries		5,215	30,203
<b>NET ASSETS</b>		17,263	82,094
<b>CAPITAL AND RESERVES</b>			
Share capital	27b	54,381	54,381
(Deficits) reserves		(37,118)	27,713
<b>TOTAL EQUITY</b>		17,263	82,094

Approved and authorised for issue by the board of directors on 26 July 2006

**Wong Kwan**  
Director

**Zhou Li Yang**  
Director

The notes on pages 41 to 103 form part of these financial statements.