

## SUBSTANTIAL SHAREHOLDERS

So far as is known to any Director or chief executive of the Company, as at the latest practicable date prior to the issue of this interim report, the persons or companies (other than a Director or chief executive of the Company) who had interests or short positions in the Shares or underlying Shares which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO were as follows:

Name of Shareholder	Number of Shares held	Capacity		Approximate shareholding
		Beneficial	Other	
Kingston Securities Limited ("Kingston") (Note 1)	440,000,000 (L)	–	440,000,000	14.72%
Chu Yuet Wah (Note 1)	472,740,000 (L)	32,740,000	440,000,000	15.82%
Ma Siu Fong (Note 1)	440,000,000 (L)	–	440,000,000	14.72%
Luen Fat Securities Company Limited ("Luen Fat") (Note 2)	334,837,000 (L)	–	334,837,000	11.20%
Yue Wai Keung (Note 2)	334,837,000 (L)	–	334,837,000	11.20%
Legend Win (Note 3)	1,567,500,000 (L)	1,567,500,000	–	70.81%

*L: Long Position*

Notes:

- 440,000,000 shares represent the maximum number of offer shares Kingston as underwriter is required to subscribe or procure to subscribe for pursuant to the underwriting agreement dated 5 July 2006. As such, Kingston is deemed to be interested in 440,000,000 shares under the SFO. The entire issued share capital of Kingston is owned as to 51% by Chu Yuet Wah and 49% by Ma Siu Fong. Chu Yuet Wah and Ma Siu Fong are therefore deemed to be interested in 440,000,000 shares under the SFO.
- 334,837,000 shares represent the maximum number of offer shares Luen Fat as underwriter is required to subscribe or procure to subscribe for pursuant to the underwriting agreement dated 5 July 2006. As such, Luen Fat is deemed to be interested in 334,837,000 shares under the SFO. The entire issued share capital of Luen Fat is owned as to 41% by Yue Wai Keung. Yue Wai Keung is therefore deemed to be interested in 334,837,000 Shares under the SFO.
- Details of Legend Win are disclosed in the section headed "Directors' Interest in Shares" of this interim report.

Save as disclosed herein, the Directors are not aware of any person who was, as at the Latest Practicable Date prior to the issue of this interim report, directly or indirectly, interested or had short position in the shares or underlying shares which would fall to be disclosed to the Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO or, was directly or indirectly, interested in 10% or more of the nominal value of the issued share capital carrying rights to vote in all circumstances at general meetings of the Company or any options in respect of such capital.