

CONSOLIDATED INCOME STATEMENT

Year ended 31 March 2006

	Notes	2006 HK\$'000	(Restated) 2005 HK\$'000
TURNOVER	5	36,945	7,802
Cost of sales		<u>(35,409)</u>	<u>(7,129)</u>
Gross profit		1,536	673
Other revenue	5	2	–
Written-off of amounts due from subsidiaries		(5)	(3)
Impairment loss in value of interest in a subsidiary		(9)	–
Administrative expenses		<u>(2,336)</u>	<u>(2,795)</u>
OPERATING LOSS		(812)	(2,125)
Finance costs	6	<u>(70)</u>	<u>(79)</u>
LOSS BEFORE TAX	7	(882)	(2,204)
Income tax expense	8	<u>–</u>	<u>–</u>
LOSS FOR THE YEAR		<u>(882)</u>	<u>(2,204)</u>
LOSS ATTRIBUTABLE TO:			
Equity holders of the Company	10	<u>(837)</u>	(2,204)
Minority interest		<u>(45)</u>	–
		<u>(882)</u>	<u>(2,204)</u>
LOSS PER SHARE FOR LOSS ATTRIBUTABLE TO THE EQUITY HOLDERS OF THE COMPANY FOR THE YEAR			
– basic (Cents)	11	<u>0.23</u>	<u>0.60</u>

The notes on pages 24 to 42 are an integral part of these consolidated financial statements.