

BALANCE SHEET

At 31 March 2006

	Notes	2006 HK\$'000	(Restated) 2005 HK\$'000
NON-CURRENT ASSETS			
Investment in subsidiaries	12	–	–
CURRENT ASSETS			
Trade and other receivables			
Deposit, prepayment and other receivable		506	506
Amounts due from subsidiaries	12	15	15
Bank balances and cash		1	1
		<u>522</u>	<u>522</u>
CURRENT LIABILITIES			
Trade and other payables			
Other payables and accruals		1,415	1,908
Amounts due to subsidiaries	12	1,833	958
Amount due to a director	16	1,333	1,333
Amount due to a shareholder	17	2,409	2,409
Amount due to a related company	18	360	180
		<u>7,350</u>	<u>6,788</u>
NET CURRENT LIABILITIES		<u>(6,828)</u>	<u>(6,266)</u>
NET LIABILITIES		<u>(6,828)</u>	<u>(6,266)</u>
Financed by:			
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	21	36,460	36,460
Reserve	22	(43,288)	(42,726)
TOTAL EQUITY		<u>(6,828)</u>	<u>(6,266)</u>

The financial statements were approved and authorised for issue by the Board of Directors on 28 July 2006

Mr. YANG Chun Thomas
Director

Mrs. PEI Chen Chi Kuen Delia
Director

The notes on pages 24 to 42 are an integral part of these consolidated financial statements.