

# Consolidated Income Statement

For the year ended 31 March 2006

	<i>Note</i>	<b>2006</b> <i>HK\$'000</i>	2005 <i>HK\$'000</i>
<b>Turnover</b>	<i>6</i>	<b>49,323</b>	62,929
Cost of sales		<b>(30,333)</b>	(34,421)
Gross profit		<b>18,990</b>	28,508
Other revenue	<i>6</i>	<b>18,354</b>	1,538
Selling and distribution costs		<b>(15,768)</b>	(19,304)
Administrative expenses		<b>(5,366)</b>	(16,004)
Other operating expenses		<b>(894)</b>	(8,048)
<b>Profit/(loss) from operating activities</b>	<i>7</i>	<b>15,316</b>	(13,310)
Finance costs	<i>8</i>	<b>(5,903)</b>	(7,098)
Gain on deconsolidation of a subsidiary	<i>9</i>	–	16,686
<b>Profit/(loss) before tax</b>		<b>9,413</b>	(3,722)
Tax	<i>12</i>	–	(1)
<b>Profit/(loss) for the year</b>		<b>9,413</b>	(3,723)
<b>Attributable to:–</b>			
Equity holders of the Company		<b>9,413</b>	(3,723)
Minority interests		–	–
Profit/(loss) for the year	<i>13</i>	<b>9,413</b>	(3,723)
<b>Earnings/(loss) per share – basic</b>	<i>14</i>	<b>0.67 cents</b>	(0.27) cents