

Consolidated Balance Sheet

31 March 2006

	<i>Note</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	15	716	623
Investment property	16	835	835
Interests in associates	18	–	–
Investments in securities	19	–	10,460
		1,551	11,918
Current assets			
Inventories	20	5,810	5,486
Trade receivables	21	368	1,274
Prepayments, deposits and other receivables	22	22,695	4,424
Due from intermediate holding companies	23	–	–
Cash and cash equivalents		751	3,174
		29,624	14,358
Current liabilities			
Trade payables	24	9,771	10,500
Tax payable		651	651
Other payables and accruals		55,714	47,499
Bank and other borrowings	25,26	42,401	54,268
Provision for long service payments	28	88	186
		108,625	113,104
Net current liabilities		(79,001)	(98,746)
Total assets less current liabilities		(77,450)	(86,828)
Non-current liabilities			
Finance lease payables	27	–	1
Provision for long service payments	28	308	342
		308	343
Net liabilities		(77,758)	(87,171)
Capital and reserves			
Issued capital	29	140,379	140,379
Reserves		(218,137)	(227,550)
Deficit attributable to equity holders of the Company		(77,758)	(87,171)
Minority interests		–	–
Total deficit		(77,758)	(87,171)

Approved and authorised for issue by the Provisional Liquidators on 17 August 2006.

Kelvin Flynn
Provisional Liquidator

Cosimo Borrelli
Provisional Liquidator

The notes on pages 16 to 62 form part of these financial statements.