

Balance Sheet

31 March 2006

	<i>Note</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	15	–	–
Interests in subsidiaries	17	–	10,460
		–	10,460
Current assets			
Prepayments, deposits and other receivables	22	19,909	1,274
Due from intermediate holding companies	23	–	–
Cash and cash equivalents		1	1,604
		19,910	2,878
Current liabilities			
Other payables and accruals		39,887	30,883
Due to subsidiaries	30	1,130	1,130
Bank and other borrowings	25, 26	38,000	50,254
		79,017	82,267
Net current liabilities		(59,107)	(79,389)
Net liabilities		(59,107)	(68,929)
Capital and reserves			
Issued capital	29	140,379	140,379
Reserves	32	(199,486)	(209,308)
Total deficit		(59,107)	(68,929)

Kelvin Flynn
Provisional Liquidator

Cosimo Borrelli
Provisional Liquidator