## Consolidated Income Statement

For the year ended 31 March 2006

Revenue         6,125         3,916           Other income         773         14           Administrative expenses         (13,560)         (12,057)           Gain on disposal of investments in securities         –         10,821           Loss arising from fair value changes of investments held for trading         (3,995)         –           Unrealised loss on investments in securities         –         (6,360)           Impairment loss recognised in respect of available-for-sale investments         (4,125)         –           Impairment loss recognised in respect of investments in securities         –         (14,100)           Decrease in fair value changes of investment properties         8000)         –           Revaluation decrease arising on revaluation of investment properties         (800)         –           Fair value changes of financial assets         (800)         –           designated at fair value through profit or loss         118         –           Loss on redemption of convertible notes         (3,334)         –           Gain arising from fair value changes of derivative financial instruments         18,515         –           Finance costs         8         (10,774)         (84)           Gain on disposal of subsidiaries         9         –         7,547		NOTES	2006 HK\$'000	2005 HK\$'000 (Restated)
Administrative expenses Gain on disposal of investments in securities Loss arising from fair value changes of investments held for trading Unrealised loss on investments in securities Unrealised loss on investments in securities Unrealised loss recognised in respect of available-for-sale investments Impairment loss recognised in respect of investments in securities Unpairment loss recognised in respect of investments in securities Unpairment loss recognised in respect of investments in securities Unpairment loss recognised in respect of investment properties Unpairment properties Unp	Revenue		6,125	3,916
Gain on disposal of investments in securities  Loss arising from fair value changes of investments held for trading  Unrealised loss on investments in securities  Impairment loss recognised in respect of available-for-sale investments  Impairment loss recognised in respect of investments in securities  Impairment loss recognised in respect of investments in securities  Decrease in fair value changes of investment properties  Revaluation decrease arising on revaluation of investment properties  Invest	Other income		773	14
Investments held for trading (3,995) — Unrealised loss on investments in securities — (6,360) Impairment loss recognised in respect of available-for-sale investments — (4,125) — Impairment loss recognised in respect of investments in securities — (14,100) Decrease in fair value changes of investment properties — (800) — Revaluation decrease arising on revaluation of investment properties — (600) Fair value changes of financial assets designated at fair value through profit or loss — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334) — (3,334)	Administrative expenses		(13,560)	(12,057)
investments held for trading (3,995) — (6,360)  Unrealised loss on investments in securities — (6,360)  Impairment loss recognised in respect of available-for-sale investments — (4,125) — Impairment loss recognised in respect of investments in securities — (14,100)  Decrease in fair value changes of investment properties — (800) — Revaluation decrease arising on revaluation of investment properties — (600)  Fair value changes of financial assets designated at fair value through profit or loss — 118 — (53,334) — (600)  Gain arising from fair value changes of derivative financial instruments — (600)  Finance costs — (600)  Finance costs — (600)  Finance of result of an associate — (600)  Amortisation of goodwill in respect of an associate — (115)  Profit (loss) before taxation — (10) — (115) — (85)  Profit (loss) for the year attributable to equity holders of the Company — (12)	Gain on disposal of investments in securities		_	10,821
Unrealised loss on investments in securities  Impairment loss recognised in respect of available-for-sale investments  Impairment loss recognised in respect of investment in securities  Impairment loss recognised in respect of investments in securities  Impairment loss recognised in respect of investments in securities  Impairment loss recognised in respect of investment in securities  Impairment loss recognised in respect of investment in securities  Impairment loss recognised in respect of investment properties  Impairment loss recognised investments  Investment loss investment i	Loss arising from fair value changes of			
Impairment loss recognised in respect of available-for-sale investments (4,125) —  Impairment loss recognised in respect of investments in securities — (14,100)  Decrease in fair value changes of investment properties (800) —  Revaluation decrease arising on revaluation of investment properties — (600)  Fair value changes of financial assets designated at fair value through profit or loss 118 — Loss on redemption of convertible notes (3,334) — Gain arising from fair value changes of derivative financial instruments 18,515 — Finance costs 8 (10,774) (834)  Gain on disposal of subsidiaries 9 — 7,547  Share of result of an associate 36,671 1,763  Amortisation of goodwill in respect of an associate — (115)  Profit (loss) before taxation 10 25,614 (10,005)  Taxation 11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company 25,499 (10,090)	investments held for trading		(3,995)	_
available-for-sale investments (4,125) — Impairment loss recognised in respect of investments in securities — (14,100) Decrease in fair value changes of investment properties (800) — Revaluation decrease arising on revaluation of investment properties — (600) Fair value changes of financial assets designated at fair value through profit or loss 118 — Loss on redemption of convertible notes (3,334) — Gain arising from fair value changes of derivative financial instruments 18,515 — Finance costs 8 (10,774) (834) Gain on disposal of subsidiaries 9 — 7,547 Share of result of an associate 36,671 1,763 Amortisation of goodwill in respect of an associate — (115)  Profit (loss) before taxation 10 25,614 (10,005) Taxation 11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company 25,499 (10,090)	Unrealised loss on investments in securities		_	(6,360)
Impairment loss recognised in respect of investments in securities — (14,100)  Decrease in fair value changes of investment properties (800) —  Revaluation decrease arising on revaluation of investment properties — (600)  Fair value changes of financial assets designated at fair value through profit or loss 118 — (500)  Cain arising from fair value changes of derivative financial instruments 18,515 — (500)  Finance costs 8 (10,774) (834)  Gain on disposal of subsidiaries 9 — 7,547  Share of result of an associate 36,671 1,763  Amortisation of goodwill in respect of an associate — (115)  Profit (loss) before taxation 10 25,614 (10,005)  Taxation 11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company 25,499 (10,090)	Impairment loss recognised in respect of			
investments in securities	available-for-sale investments		(4,125)	_
Decrease in fair value changes of investment properties Revaluation decrease arising on revaluation of investment properties - (600) Fair value changes of financial assets designated at fair value through profit or loss Loss on redemption of convertible notes (3,334) - Gain arising from fair value changes of derivative financial instruments 18,515 - Finance costs 8 (10,774) (834) Gain on disposal of subsidiaries 9 - 7,547 Share of result of an associate Amortisation of goodwill in respect of an associate - (115)  Profit (loss) before taxation 10 25,614 (10,005) Taxation 11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share	Impairment loss recognised in respect of			
Revaluation decrease arising on revaluation of investment properties  Fair value changes of financial assets designated at fair value through profit or loss  Loss on redemption of convertible notes  Gain arising from fair value changes of derivative financial instruments  Finance costs  8  (10,774)  (834)  Gain on disposal of subsidiaries  9  -  7,547  Share of result of an associate  Amortisation of goodwill in respect of an associate  Profit (loss) before taxation  10  25,614  (10,005)  Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share	investments in securities		-	(14,100)
of investment properties	Decrease in fair value changes of investment properties		(800)	_
Fair value changes of financial assets designated at fair value through profit or loss Loss on redemption of convertible notes Gain arising from fair value changes of derivative financial instruments Finance costs 8 (10,774) (834) Gain on disposal of subsidiaries 9 - 7,547 Share of result of an associate Amortisation of goodwill in respect of an associate  Profit (loss) before taxation 10 25,614 (10,005) Taxation 11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share	Revaluation decrease arising on revaluation			
designated at fair value through profit or loss  Loss on redemption of convertible notes  Gain arising from fair value changes of derivative financial instruments  Finance costs  8 (10,774) (834)  Gain on disposal of subsidiaries  9 - 7,547  Share of result of an associate  Amortisation of goodwill in respect of an associate  Profit (loss) before taxation  10 25,614 (10,005)  Taxation  11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share	of investment properties		-	(600)
Loss on redemption of convertible notes  Gain arising from fair value changes of derivative financial instruments  Finance costs  8 (10,774) (834)  Gain on disposal of subsidiaries  9 - 7,547  Share of result of an associate  Amortisation of goodwill in respect of an associate  - (115)  Profit (loss) before taxation  10 25,614 (10,005)  Taxation  11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share	Fair value changes of financial assets			
Gain arising from fair value changes of derivative financial instruments  Finance costs  8  (10,774)  (834)  Gain on disposal of subsidiaries  9  -  7,547  Share of result of an associate  Amortisation of goodwill in respect of an associate  -  (115)  Profit (loss) before taxation  10  25,614  (10,005)  Taxation  11  (115)  (85)  Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share  12	designated at fair value through profit or loss		118	_
financial instruments  Finance costs  8 (10,774) (834)  Gain on disposal of subsidiaries  9 - 7,547  Share of result of an associate  Amortisation of goodwill in respect of an associate  - (115)  Profit (loss) before taxation  10 25,614 (10,005)  Taxation  11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share  12	Loss on redemption of convertible notes		(3,334)	_
Finance costs  Gain on disposal of subsidiaries  9 - 7,547  Share of result of an associate  Amortisation of goodwill in respect of an associate  Profit (loss) before taxation  10 25,614 (10,005)  Taxation  11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share  12	Gain arising from fair value changes of derivative			
Gain on disposal of subsidiaries  Share of result of an associate  Amortisation of goodwill in respect of an associate  Profit (loss) before taxation  10  25,614  (10,005)  Taxation  11  (115)  Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share  12	financial instruments		18,515	_
Share of result of an associate  Amortisation of goodwill in respect of an associate  Profit (loss) before taxation  Taxation  10  25,614 (10,005)  11 (115)  Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share  12	Finance costs	8	(10,774)	(834)
Amortisation of goodwill in respect of an associate  Profit (loss) before taxation  10  25,614 (10,005) Taxation  11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share  12	Gain on disposal of subsidiaries	9	-	7,547
Profit (loss) before taxation 10 25,614 (10,005) Taxation 11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company 25,499 (10,090)  Earnings (loss) per share 12	Share of result of an associate		36,671	1,763
Taxation 11 (115) (85)  Profit (loss) for the year attributable to equity holders of the Company 25,499 (10,090)  Earnings (loss) per share 12	Amortisation of goodwill in respect of an associate	_	-	(115)
Profit (loss) for the year attributable to equity holders of the Company  Earnings (loss) per share  11  (115) (85)  25,499 (10,090)	Profit (loss) before taxation	10	25,614	(10,005)
equity holders of the Company  25,499 (10,090)  Earnings (loss) per share	Taxation	11	(115)	(85)
equity holders of the Company  25,499 (10,090)  Earnings (loss) per share		_		
Earnings (loss) per share 12				
	equity holders of the Company	-	25,499	(10,090)
- basic <b>1.48 cents</b> (0.80) cent	Earnings (loss) per share	12		
	- basic		1.48 cents	(0.80) cent