

Consolidated Statement Of Changes In Equity

For the year ended 31 March 2006

	Arributable to equity holders of the Company						Total HK\$'000
	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000 (note a)	Other capital reserve HK\$'000 (note b)	Exchange reserve HK\$'000	Accumulated losses HK\$'000	
At 1 April 2004	83,481	17,944	7,700	396,347	-	(397,949)	107,523
Loss for the year and total recognised loss for the year	-	-	-	-	-	(10,090)	(10,090)
Issue of new shares	77,767	143,177	-	-	-	-	220,944
Exercise of convertible notes	10,500	11,500	-	-	-	-	22,000
Expenses incurred in connection with issue of new shares	-	(4,455)	-	-	-	-	(4,455)
At 31 March 2005	171,748	168,166	7,700	396,347	-	(408,039)	335,922
At 1 April 2005							
As originally stated	171,748	168,166	7,700	396,347	-	(408,039)	335,922
Effect of change in accounting policies (see note 2)	-	-	-	-	-	(118)	(118)
As restated	171,748	168,166	7,700	396,347	-	(408,157)	335,804
Exchange difference arising from translation of foreign operation recognised directly in equity	-	-	-	-	870	-	870
Profit for the year and total recognised gain for the year	-	-	-	-	-	25,499	25,499
At 31 March 2006	171,748	168,166	7,700	396,347	870	(382,658)	362,173

(a) The capital reserve of the Group represents the difference between the nominal value of the shares of the subsidiaries acquired, over the nominal value of the share capital of the Company issued in exchange, in connection with the Group reorganisation completed in January 1994.

(b) The other capital reserve of the Group represents the balance of the credit arising from the cancellation of paid up capital in previous years.