

In RMB

Assets	At 31 December 2005			
	At the end of the year		At the beginning of the year	
	Group	Company	Group	Company
CURRENT ASSETS				
Bank balances and cash	287,097,542.93	66,230,863.58	2,320,120,532.00	1,177,175,655.00
Short-term investment	2,000.00	2,000.00	—	—
Notes receivable	140,818,945.44	104,796,523.26	792,903,018.00	506,457,634.00
Dividend receivable	—	—	—	—
Interest receivable	—	—	—	—
Trade receivables	466,115,187.00	311,706,597.62	591,667,307.00	446,002,177.00
Other receivables	594,610,973.79	2,346,101,538.83	266,010,174.00	1,692,453,331.00
Prepayments	132,481,387.55	12,193,016.04	197,803,725.00	26,244,296.00
Subsidy receivables	39,221,876.72	—	20,796,124.00	—
Inventories	1,248,765,899.51	333,215,524.94	3,320,116,310.00	1,419,152,511.00
Deferred expenditure	1,736,435.04	797,524.55	4,368,346.00	2,869,526.00
Long-term debt investments	—	—	—	—
due within one year	—	—	—	—
Other current assets	—	—	—	—
Total current assets	2,910,850,247.98	3,175,043,588.82	7,513,785,536.00	5,270,355,130.00
LONG TERM INVESTMENT				
Long term equity investment	63,255,982.31	959,252,113.94	93,945,657.00	1,757,679,178.28
Long term debt investment	—	—	—	—
Total long term investment	63,255,982.31	959,252,113.94	93,945,657.00	1,757,679,178.28
Including: consolidation difference	—	—	—	—
Including: equity investment difference	6,572,677.40	—	29,777,773.00	—
FIXED ASSET:				
Fixed assets, at cost	3,882,263,272.74	993,073,433.69	4,289,997,578.00	1,159,719,861.00
Less: Accumulated depreciation	2,082,142,355.73	442,543,136.93	2,165,216,534.00	513,512,749.00
Fixed assets, net book value	1,800,120,917.01	550,530,296.76	2,124,781,044.00	646,207,112.00
Less: Provision for impairment loss of fixed assets	210,442,218.73	7,102,410.64	64,011,849.00	—
Fixed assets, net value	1,589,678,698.28	543,427,886.12	2,060,769,195.00	646,207,112.00
Construction material	—	—	—	—
Construction in progress	318,885,601.93	15,182,059.00	349,490,180.00	33,061,019.00
Fixed assets disposal	—	—	—	—
Total fixed assets	1,908,564,300.21	558,609,945.12	2,410,259,375.00	679,268,131.00
INTANGIBLE ASSETS AND OTHER ASSETS				
Intangible assets	535,372,702.10	377,844,460.46	1,071,066,931.00	887,902,262.00
Long term deferred expenditures	2,299,938.37	—	37,293,651.00	25,424,841.00
Other long term assets	—	—	34,000,000.00	—
Total intangible assets and other assets	537,672,640.47	377,844,460.46	1,142,360,582.00	913,327,103.00
Deferred taxation	—	—	—	—
Deferred tax assets	—	—	—	—
TOTAL ASSETS	5,420,343,170.97	5,070,750,108.34	11,160,351,150.00	8,620,629,542.28

Assets	At 31 December 2005			
	At the end of the year		At the beginning of the year	
	Group	Company	Group	Company
Liabilities and shareholders' interests				
CURRENT LIABILITIES:				
Short term loans	2,160,522,820.56	1,268,135,260.17	2,911,715,168.00	1,172,365,000.00
Notes payable	183,465,027.51	180,340,873.71	1,719,560,637.00	1,987,375,448.00
Trade payables	2,068,885,828.19	50,629,618.23	1,939,251,222.00	955,442,361.00
Advance from customers	301,318,221.63	239,312,012.34	862,004,102.00	765,356,039.00
Accrued payroll	52,542,739.06	33,437,359.51	25,677,559.00	7,052,331.00
Staff welfare payable	886,321.43	230,307.94	620,446.00	—
Dividend payable	2,067.02	—	—	—
Taxes payables	174,340,203.01	159,037,949.21	(8,794,208.00)	(58,379,072.00)
Payable to others	4,048,161.18	950,004.58	4,355,736.00	970,585.00
Other payables	734,951,850.68	2,444,833,810.08	455,086,270.00	323,251,472.00
Accrued charges	287,686,505.72	239,438,823.59	111,995,056.00	87,207,364.00
Provision	209,915,745.89	201,937,388.53	119,337,512.00	119,337,512.00
Deferred income	—	—	—	—
Long-term loans due				
within one year	—	—	4,215,420.00	—
Other current liabilities	—	—	—	—
Total current liabilities	6,178,565,491.88	4,818,283,407.89	8,145,024,920.00	5,359,979,040.00
LONG TERM LIABILITIES:				
Long term loans	—	—	16,723,295.00	—
Bonds payable	—	—	—	—
Long-term payables	73,923,424.44	68,779,557.54	69,962,105.00	64,991,061.00
Specific payables	—	—	—	—
Accrued liabilities of investee enterprise	—	1,016,803,629.34	—	185,758,323.00
Total long term liabilities	73,923,424.44	1,085,583,186.88	86,685,400.00	250,749,384.00
Deferred taxation:				
Deferred tax liabilities	—	—	—	—
Total liabilities	6,252,488,916.32	5,903,866,594.77	8,231,710,320.00	5,610,728,424.00
Minority interests:	257,705,794.23	0.00	334,637,548.00	0.00
shareholders' equity:				
Capital (share capital)	992,006,563.00	992,006,563.00	992,006,563.00	992,006,563.00
Capital reserve	1,581,099,648.75	1,977,086,351.38	1,576,684,229.00	1,997,201,731.00
Surplus reserves	114,580,901.49	114,580,901.49	114,580,901.00	114,580,901.00
including: statutory public welfare fund	114,580,901.49	114,580,901.49	114,580,901.00	114,580,901.00
Unappropriated profits	(3,782,492,927.69)	(3,916,790,302.30)	(88,877,490.00)	(93,888,076.72)
Exchange difference	4,954,274.87	—	(390,921.00)	—
Declared cash dividends	—	—	—	—
Accumulated loss not yet made up	—	—	—	—
Total shareholders' equity	(1,089,851,539.58)	(833,116,486.43)	2,594,003,282.00	3,009,901,118.28
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	5,420,343,170.97	5,070,750,108.34	11,160,351,150.00	8,620,629,542.28