

In RMB

January to December 2005

Items	2005		2004	
	Group	Company	Group	Company
1. Revenue from principal operations	6,978,371,716.63	3,862,710,118.64	7,923,000,768.00	5,940,964,929.00
Less: Cost of sales	6,814,243,558.83	3,784,208,654.62	6,262,412,783.00	4,970,362,262.00
Sales tax and surcharge	698,689.41	155,760.83	159,147.00	148,282.00
2. Profit from principal operations	163,429,468.39	78,345,703.19	1,660,428,838.00	970,454,385.00
Add: Other operating profit	(8,588,805.11)	7,912,587.06	20,448,359.00	(17,810,978.00)
Less: Distribution costs	1,529,596,630.94	1,326,378,598.20	1,182,396,119.77	964,215,592.47
Administrative expenses	1,505,353,830.38	519,835,535.84	521,487,145.00	227,518,210.00
Financial expenses	166,678,613.83	84,733,127.57	127,457,832.00	56,988,087.00
3. Operating profit	(3,046,788,411.87)	(1,844,688,971.36)	(150,463,899.77)	(296,078,482.47)
Add: Investment profit	(46,081,250.93)	(1,666,591,653.73)	(83,108,297.00)	28,355,831.98
Subsidy income	2,307,703.99	–	6,252,764.00	4,084,592.00
Non-operating income	22,573,365.83	19,754,919.13	4,281,343.00	1,989,626.00
Less: Non-operating expenses	690,429,104.84	331,376,519.62	9,497,710.00	2,614,755.00
4. Profit before tax	(3,758,417,697.82)	(3,822,902,225.58)	(232,535,799.77)	(264,263,187.49)
Less: Income tax	1,020,742.69	–	23,718,054.00	–
Minority interests	(65,823,002.82)	–	(10,455,703.00)	–
Loss in subsidiaries not yet made up	–	–	–	–
5. Net profit	(3,693,615,437.69)	(3,822,902,225.58)	(245,798,150.77)	(264,263,187.49)
Add: Unappropriated profits at the beginning of the year	(88,877,490.00)	(93,888,076.72)	156,920,660.77	170,375,110.77
Others carried forward	–	–	–	–
6. Profit available for appropriation	(3,782,492,927.69)	(3,916,790,302.30)	(88,877,490.00)	(93,888,076.72)
Less: Appropriations to statutory common reserve fund	–	–	–	–
Appropriations to statutory common welfare fund	–	–	–	–
Appropriations to welfare and reward fund	–	–	–	–
7. Profit available for appropriation to shareholders	(3,782,492,927.69)	(3,916,790,302.30)	(88,877,490.00)	(93,888,076.72)
Less: Dividend payables in Respect of preferred shares	–	–	–	–
Appropriations to discretionary reserve	–	–	–	–
Dividends on ordinary shares	–	–	–	–
Dividends on ordinary shares capitalized	–	–	–	–
8. Unappropriated profits	(3,782,492,927.69)	(3,916,790,302.30)	(88,877,490.00)	(93,888,076.72)

Income statement (Supplemental information)

	This period		The same period of last year	
	Group	Company	Group	Company
Items				
1. Profit from sale and disposal of departments or investee enterprise	-	-	-	-
2. Loss due to natural disaster	-	-	-	-
3. Increase (or decrease) in total profit from change of all accounting policy	-	-	-	-
4. Increase (or decrease) in total profit from change of accounting estimates	-	-	-	-
5. Loss from debt reconstruction	-	-	-	-
6. Others	-	-	-	-