

Consolidated Balance Sheet

As at 31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (restated)
Non-current assets			
Goodwill	17	–	12,254
Property, plant and equipment and construction-in-progress	18	122,973	178,322
Prepaid lease payments on land use rights	19	53,199	34,156
Prepayment for an investment in an associate	20	1,087	–
Investments in securities	21	–	1,101
Available-for-sale investments	22	900	–
Deferred tax assets	23	16,224	11,681
		194,383	237,514
Current assets			
Inventories	24	36,455	55,097
Trade receivables	26	101,552	107,034
Prepayments and other receivables		9,159	17,888
Prepaid lease payments on land use rights	19	772	756
Amounts due from related companies	27	14,676	10,380
Cash and bank balances		4,566	31,830
		167,180	222,985
Current liabilities			
Trade payables	28	33,526	52,791
Advance receipt from customers		2,373	12,998
Other payables and accruals		40,963	65,547
Amounts due to related companies	29	406	8,553
Amounts due to directors	29	4,584	1,530
Tax payable		14,284	12,898
Bank loans – due within one year	30	77,430	112,710
		173,566	267,027
Net current liabilities		(6,386)	(44,042)
Total assets less current liabilities		187,997	193,472
Non-current liability			
Bank loans – due after one year	30	27,070	–
		160,927	193,472
Capital and reserves			
Share capital	31	42,386	42,386
Reserves		100,111	126,230
Equity attributable to equity holders of the Company		142,497	168,616
Minority interests		18,430	24,856
		160,927	193,472

The consolidated financial statements on pages 26 to 75 were approved and authorised for issue by the Board of Directors on 21 August 2006 and are signed on its behalf by:

Xu Lian Guo
Director

Zhang Yuqing
Director