

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 July 2005

	Notes	2005 HK\$'000	2004 (As restated) HK\$'000
<b>Turnover</b>	5	205,018	153,119
Cost of sales		(142,370)	(136,745)
Gross profit		62,648	16,374
Other income and gains	5	33,390	6,151
Selling and distribution costs		(3,691)	(5,281)
Administrative expenses		(45,661)	(50,507)
Other expenses		(171,074)	(175,307)
<b>Loss from operations</b>	6	(124,388)	(208,570)
Finance costs	9	(2,614)	(3,444)
Share of losses of associates of jointly controlled entities		(2,321)	(3,198)
<b>Loss before taxation</b>			
– Continuing operations		(110,478)	(212,520)
– Discontinuing operations		(18,845)	(2,692)
		(129,323)	(215,212)
<b>Taxation</b>	10		
– Continuing operations		(3,487)	(472)
– Discontinuing operations		365	–
		(3,122)	(472)
<b>Loss before minority interests</b>		(132,445)	(215,684)
Minority interests		(7,315)	(245)
<b>Loss for the year attributable to shareholders</b>		(139,760)	(215,929)
Dividend	11	–	–
Loss per share	13		
Basic		(9.3 cents)	(19.1 cents)
Diluted		N/A	N/A