

CHANGES IN SHARE CAPITAL AND SHAREHOLDING OF SUBSTANTIAL SHAREHOLDERS

- I. **During the Period, there was no change in the number of total shares or capital structure of the Company.**
- II. **As at 30 June 2006, the Company had 595 shareholders, including 1 holder of state-owned shares, 1 holder of state-owned legal person shares and 593 holders of H shares.**
- III. **So far as the Company is aware, as at 30 June 2006, the following interests of 5% or more of the share capital of the Company were recorded in the register of interests required to be kept by the Company pursuant to Section 336 of the SFO :**

| Name | Type of shares | Number of shares held | Percentage of the Company's share capital | Short positions | Pledge or frozen |
|-----------------------------|---------------------------------|-----------------------|---|-----------------|------------------|
| Sichuan Highway Development | State-owned Shares | 1,005,290,000 | 39.30% | — | Note 1 |
| HKSCC Nominees Limited | H Shares | 885,155,999 | 34.60% | Note 2 | Note 2 |
| Huajian Centre | State-owned legal person Shares | 657,450,000 | 25.70% | — | Nil |

Save as disclosed above, as far as the Company was aware, as at 30 June 2006, no person (persons other than the Directors, supervisors or chief executive officer and their respective associates) had interests or short positions in the shares, underlying shares and debentures (as the case may be) in the Company or any of its associated corporations (as defined in Part XV of the SFO) which was required to be notified to the Company or the Stock Exchange in accordance with divisions 2 and 3 of Section XV of the SFO.

Note 1: 310,333,000 shares out of the 1,005,290,000 state-owned shares held by Sichuan Highway Development were pledged on 29 November 2002 to the immediate branch under Sichuan branch of China Construction Bank.

Note 2: 885,155,999 H Shares are held by HKSCC Nominees Ltd on behalf of a number of shareholders. The Company is not aware of any short positions, pledges or freezing of relevant shares or shares representing 5% or more of share capital of the Company held by any individual shareholder.

IV. During the Period, there was no change to controlling shareholder of the Company.

V. Purchase, redemption or sale of the Company's listed securities

Neither the Company nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities during the Period.