

## Share Capital

During the six months ended 30 June 2006, the Company made the following repurchases of its own shares on the Hong Kong Stock Exchange for purpose of enhancing its earnings per share:

month/year	number of shares repurchased	price per share		aggregate price paid (HK\$)
		highest (HK\$)	lowest (HK\$)	
June 2006	1,627,000	22.00	21.50	35,402,100

These repurchased shares were cancelled upon repurchase and accordingly the issued share capital of the Company was reduced by the nominal value of these shares. The premium payable on repurchase was charged against retained profit. An amount equivalent to the nominal value of the shares cancelled of approximately HK\$1 million was transferred from retained profit to capital redemption reserve.

Save as disclosed above, neither the Company nor any of its subsidiary companies has purchased or sold any of the Company's shares during the six months ended 30 June 2006 and the Company has not redeemed any of its shares during the period ended 30 June 2006.

## Continuing Disclosure Requirements under Rule 13.22 of the Listing Rules

The Company has included a proforma combined balance sheet of the relevant affiliated companies as required therein under Rule 13.22 of the Listing Rules. Affiliated companies include associated companies and jointly controlled entities.

### Proforma Combined Balance Sheet of Affiliated Companies

<i>in HK\$ million</i>	Group's attributable interest as at 30 June 2006
Fixed Assets	4,847
Jointly Controlled Entities	477
Investments	38
Intangible Assets	4
Pension Assets	23
Deferred Expenses	20
Derivative Assets	9
Long Term Receivable	2,001
Net Current Assets	237
Total Assets Less Current Liabilities	7,656
Long Term Borrowings	(1,097)
Deferred Tax Liabilities	(141)
Loans from Shareholders	(4,745)
	1,673