

Balance Sheets

As at 30 April 2006

	Note	Consolidated		Company	
		2006 HK\$'000	2005 HK\$'000 (restated)	2006 HK\$'000	2005 HK\$'000 (restated)
ASSETS					
Non-current assets					
Leasehold land and land use rights	6	23,865	13,471	–	–
Property, plant and equipment	7	370,681	388,597	–	–
Investment properties	8	10,970	6,670	–	–
Investment in subsidiaries	9	–	–	137,348	137,348
Due from subsidiaries	9	–	–	–	171,575
Investment in associates	10	–	25	–	–
Available-for-sale financial assets	11	7,079	–	–	–
Investment securities	11	–	8,580	–	–
Deposit for acquisition of land use rights	12	–	6,254	–	–
		412,595	423,597	137,348	308,923
Current assets					
Inventories	13	65,428	56,762	–	–
Bills and account receivables	14	162,622	97,720	–	–
Other receivables	14	7,961	6,053	–	–
Due from subsidiaries	9	–	–	291,861	–
Other investments	15	–	1,192	–	–
Tax recoverable		53	84	–	–
Pledged bank deposits	16	25,446	24,879	–	–
Bank balances and cash	16	47,562	43,770	102	25
		309,072	230,460	291,963	25
Total assets		721,667	654,057	429,311	308,948
EQUITY					
Share capital	17	71,661	69,303	71,661	69,303
Reserves	18				
Proposed final dividend		6,449	4,851	6,449	4,851
Others		262,866	239,604	173,866	179,306
Total equity		340,976	313,758	251,976	253,460

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As at 30 April 2006

	Note	Consolidated		Company	
		2006 HK\$'000	2005 HK\$'000 (restated)	2006 HK\$'000	2005 HK\$'000 (restated)
LIABILITIES					
Non-current liabilities					
Borrowings	20	87,365	23,897	64,371	–
Deferred tax	21	13,508	17,740	–	–
		100,873	41,637	64,371	–
Current liabilities					
Borrowings	20	183,956	214,379	112,282	55,000
Bills and account payables	22	54,742	51,613	–	–
Accruals and other payables		31,647	26,089	682	488
Taxation payable		9,473	6,581	–	–
		279,818	298,662	112,964	55,488
Total liabilities		380,691	340,299	177,335	55,488
Total equity and liabilities		721,667	654,057	429,311	308,948
Net current assets/ (liabilities)		29,254	(68,202)	178,999	(55,463)
Total assets less current liabilities		441,849	355,395	316,347	253,460

LAM WAI CHUN
Chairman

TANG FUNG KWAN
Deputy Chairman

The notes on pages 47 to 99 are an integral part of these financial statements.