

Consolidated Cash Flow Statement

For the year ended 30 April 2006

	Note	2006 HK\$'000	2005 HK\$'000 (restated)
Cash flows from operating activities			
Cash generated from operations	31(a)	66,565	119,768
Hong Kong profits tax paid		(6,603)	(1,547)
Overseas tax paid		(3,015)	(2,050)
Net cash generated from operating activities		56,947	116,171
Cash flows from investing activities			
Purchase of property, plant and equipment		(44,041)	(34,239)
Proceeds from disposal of property, plant and equipment		1,319	3,561
Purchase of investment properties		(3,790)	(3,782)
Proceeds from disposal of investment properties		1,828	480
Payment for leasehold land and land use rights		(4,247)	(1,940)
Purchase of other investments		–	(1,192)
Interest received		963	211
Proceeds from disposal of available-for-sale financial asset		735	–
(Increase)/decrease in pledged bank deposits		(567)	179
Dividends received		1,339	–
Net cash used in investing activities		(46,461)	(36,722)
Cash flows from financing activities			
Interest paid		(17,211)	(13,280)
Additions of bank borrowings		369,359	473,650
Repayment of bank borrowings		(345,308)	(510,767)
Capital element of finance lease payments		(2,585)	(6,029)
Dividends paid		(1,479)	(3,465)
Net cash generated from/(used in) financing activities		2,776	(59,891)
Translation adjustments		2,459	(323)
Increase in cash and cash equivalents		15,721	19,235
Cash and cash equivalents, beginning of year		28,332	9,097
Cash and cash equivalents, end of year	31(c)	44,053	28,332

The notes on pages 47 to 99 are an integral part of these financial statements.