

Consolidated Balance Sheet

As at 30 April 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	15	124	309
Jointly controlled entities	17	28,995	28,836
		29,119	29,145
CURRENT ASSETS			
Short term listed investments	18	—	1,437
Investments held for trading	18	6,660	—
Loan receivables	19	—	14,500
Trade and other receivables	20	2,906	2,128
Cash and bank balances	21	7,825	10,447
		17,391	28,512
CURRENT LIABILITIES			
Amount due to a subsidiary not consolidated		—	673
Trade and other payables	22	3,388	7,891
		3,388	8,564
NET CURRENT ASSETS			
		14,003	19,948
TOTAL ASSETS LESS CURRENT LIABILITIES			
		43,122	49,093
NON-CURRENT LIABILITIES			
Convertible notes	23	—	9,820
Cumulative redeemable preference shares	24	69	262
		69	10,082
NET ASSETS			
		43,053	39,011
CAPITAL AND RESERVES			
Share capital	25	104,024	93,831
Reserves	26	(60,971)	(54,820)
		43,053	39,011
TOTAL EQUITY			
		43,053	39,011

Li Qiao Feng
Chairman

Zhang He
Executive Director