

Consolidated Statement of Changes in Equity

For the year ended 30 April 2006

	Share capital	Share premium	Negative goodwill	Convertible notes reserve	Convertible Capital redemption reserve	Convertible preference share reserve	Exchange reserve	Accumulated losses	Total equity
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 May 2004									
as previously stated	83,673	754,734	41,796	—	2,241	100	(39,030)	(768,110)	75,404
Effect of adoption of									
HKFRS 3	—	—	(41,796)	—	—	—	—	41,796	—
HKAS 32	(80)	(320)	—	1,634	—	(100)	—	(707)	427
At 1 May 2004 as restated	83,593	754,414	—	1,634	2,241	—	(39,030)	(727,021)	75,831
Issue of ordinary shares	10,238	—	—	—	—	—	—	—	10,238
Conversion of									
preference shares	—	(152)	—	—	—	(48)	—	—	(200)
Loss for the year	—	—	—	—	—	—	—	(46,298)	(46,298)
Dividend	—	—	—	—	—	—	—	(13)	(13)
At 1 May 2005	93,831	754,262	—	1,634	2,241	(48)	(39,030)	(773,332)	39,558
Effect of adoption									
of HKAS 32	—	152	—	(303)	—	48	—	(444)	(547)
At 1 May 2005 as restated	93,831	754,414	—	1,331	2,241	—	(39,030)	(773,776)	39,011
Issue of ordinary shares	10,193	—	—	(1,331)	—	—	—	—	8,862
Exchange differences arising									
on translation of a jointly controlled entity	—	—	—	—	—	—	786	—	786
Loss for the year	—	—	—	—	—	—	—	(5,606)	(5,606)
At 30 April 2006	104,024	754,414	—	—	2,241	—	(38,244)	(779,382)	43,053