

CONSOLIDATED INCOME STATEMENT

YEAR ENDED 30 APRIL 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
Turnover	6(a)	37,254	39,609
Cost of sales		(8,167)	(25,962)
Gross profit		29,087	13,647
Other revenue	6(a)	6,738	28,864
Fair value changes on investment properties		(13,913)	28,936
Selling and distribution expenses		(5,044)	(15,090)
Administrative expenses		(32,517)	(20,604)
Other operating expenses		(6,105)	(16,424)
Operating (loss)/profit	7	(21,754)	19,329
Finance costs	9	(3,000)	(2,786)
(Loss)/profit before income tax		(24,754)	16,543
Income tax	10	999	(5,001)
(Loss)/profit for the year		(23,755)	11,542
Attributable to:			
Equity holders of the Company	11	(24,885)	21,231
Minority interests		1,130	(9,689)
		(23,755)	11,542
Dividends		–	–
(Loss)/earnings per share attributable to the equity holders of the Company	12		
– Basic		(1.10 cents)	1.10 cents
– Diluted		N/A	N/A

The notes on pages 32 to 76 form an integral part of these financial statements.