

BALANCE SHEET

AS AT 30 APRIL 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Fixed assets			
– Property, plant and equipment	13	–	10
Interest in subsidiaries	16	86,990	85,614
Investment in securities	18	–	1,200
		86,990	86,824
CURRENT ASSETS			
Prepayments and deposits		31,496	479
Cash and bank balances		9,518	679
		41,014	1,158
CURRENT LIABILITIES			
Accrued liabilities and other payables		3,539	1,425
NET CURRENT ASSETS/(LIABILITIES)		37,475	(267)
NET ASSETS		124,465	86,557
CAPITAL AND RESERVES			
Share capital	30	249,602	192,002
Accumulated losses		(125,137)	(105,445)
		124,465	86,557

Approved and authorised for issue by the board of directors on 28 August 2006

On behalf of the board

Lai Leong
Director

Clive William Oxley
Director

The notes on pages 32 to 76 form an integral part of these financial statements.