

CONDENSED CASH FLOW STATEMENT

For the six months ended 30 June 2006

	Unaudited Six months ended 30 June 2006 <i>RMB million</i>	Unaudited Six months ended 30 June 2005 <i>RMB million</i>
Net cash inflow from operating activities	3,174	6,839
Net cash outflow from investing activities	(3,015)	(1,297)
Net cash inflow/(outflow) from financing activities	3,939	(2,413)
NET INCREASE IN CASH AND CASH EQUIVALENTS	4,098	3,129
Cash and cash equivalents at beginning of the period	15,895	16,275
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	19,993	19,404