

Consolidated Balance Sheet

At 30 April 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current assets			
Plant and equipment	15	6,698	4,188
Interests in associates	16	117,375	99,321
Loan to an associate	16	483,735	290,587
Long-term receivable	17	272,661	–
Available-for-sale investment	18	9,471	–
Deposits for acquisition of subsidiaries	19	185,675	–
Pledged bank deposits	20	77,049	41,926
		1,152,664	436,022
Current assets			
Properties held for sale		25,721	13,402
Properties under development	21	1,923,255	786,919
Advances to suppliers		467,452	259,160
Trade and other receivables	22	292,363	323,992
Amount due from an associate	16	22,248	–
Tax recoverable		46,306	4,234
Bank balances and cash	23	315,664	69,648
		3,093,009	1,457,355
Current liabilities			
Accruals and other payables	24	459,010	359,416
Advances from customers		1,587,456	280,768
Amount due to a related company	25	5,567	33,439
Amount due to a shareholder	26	1,678	7,298
Dividend payable		23,121	–
Tax payable		141,967	130,235
Secured bank borrowings	27	16,750	93,604
Loan payable	28	65,972	–
Convertible note	29	99,307	–
		2,400,828	904,760
Net current assets		692,181	552,595
Total assets less current liabilities		1,844,845	988,617

	Notes	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current liabilities			
Secured bank borrowings	27	244,135	–
Deferred tax liabilities	30	59,309	–
Loan payable	28	–	69,065
Convertible note	29	–	93,954
		303,444	163,019
		1,541,401	825,598
Capital and reserves			
Share capital	31	40,793	24,836
Reserves		1,350,909	558,715
Equity attributable to the equity holders of the Company		1,391,702	583,551
Minority interests		149,699	242,047
		1,541,401	825,598

The financial statements on pages 33 to 96 were approved and authorised for issue by the Board of directors on 19 August 2006 and signed on its behalf by:

Li Song Xiao
Chairman

Liu Yi
Director