

FINANCIAL HIGHLIGHTS

for the six months ended 30 June 2006

Reported Results

Operating income

up 27%
to \$4,112m

H1 2005: \$3,236m

Operating profit before tax

up 15%
to \$1,527m

H1 2005: \$1,333m

Profit attributable to ordinary shareholders

up 14%
to \$1,088m

H1 2005: \$956m

Total assets

up 16%
to \$238bn

H1 2005: \$205bn

Results excluding Korea*

Operating income

up 15%
to \$3,378m

H1 2005: \$2,927m

Operating profit before tax

up 6%
to \$1,293m

H1 2005: \$1,225m

Expenses

up 15%
to \$1,765m

H1 2005: \$1,541m

Normalised cost income ratio

52.2%

H1 2005: 52.6%

Performance Metrics**

Normalised earnings per share

up 12%
to 84.1 cents

H1 2005: 75.2 cents

Normalised return on ordinary shareholders' equity

17.9%

H1 2005: 18.3%

Interim dividend per share

up 10%
to 20.83 cents

H1 2005: 18.94 cents

Normalised cost income ratio

53.6%

H1 2005: 52.6%

Total capital ratio

14.2%

H1 2005: 12.9%

Significant Achievements

- Record operating profit before tax up 15% despite losses in Taiwan
- Double-digit operating income growth in both Wholesale Banking and Consumer Banking
- Operating profit before tax in Korea up 50% on H2 2005
- Standard and Poors long term credit rating for Standard Chartered Bank raised to A+

* Results excluding Korea are shown because H1 2006 includes a full six months of Standard Chartered First Bank Korea Limited (SCFB) compared to only two and a half months in H1 2005.

** Results on a normalised basis reflect the results of the Group excluding items presented in note 7 on page 41.