

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30 June 2006

	NOTES	Six months ended	
		30.6.2006 HK\$'000 (unaudited)	30.6.2005 HK\$'000 (unaudited)
Turnover	3	620,239	612,654
Property expenses		(111,005)	(106,405)
Gross profit		509,234	506,249
Other income		117,174	20,662
Administrative expenses		(52,087)	(45,000)
Fair value changes on investment properties		1,130,365	2,799,389
Fair value changes on financial instruments		70,336	23,405
Net realised gain on disposal of available-for-sale investments		104,276	–
Share of results of associates		51,554	19,886
Finance costs	4	(81,735)	(90,678)
Profit before taxation		1,849,117	3,233,913
Taxation	5	(246,147)	(502,229)
Profit for the period	6	1,602,970	2,731,684
Attributable to:			
Equity holders of the parent		1,519,389	2,562,160
Minority interests		83,581	169,524
		1,602,970	2,731,684
Dividends	7	105,506	105,224
		HK cents	HK cents
Earnings per share	8		
Basic		144.23	243.96
Diluted		144.11	243.83