

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 June 2006

	Attributable to equity holders of the parent				
	Share capital HK\$'000	Share premium HK\$'000	Employee share-based compensation reserve HK\$'000	Investment revaluation reserve HK\$'000	Asset revaluation reserve HK\$'000
At 1 January 2006	5,266,304	1,420,424	2,171	796,254	1,265
Surplus on revaluation of buildings for own use	-	-	-	-	2,284
Net loss on cash flow hedges	-	-	-	-	-
Fair value changes on available-for-sale investments	-	-	-	100,988	-
Deferred taxation arising on revaluation of properties	-	-	-	-	(400)
Share of reserve of an associate	-	-	-	-	-
Net income (expenses) recognised directly in equity	-	-	-	100,988	1,884
Fair value changes on disposal of available-for-sale investments	-	-	-	(104,276)	-
Profit for the period	-	-	-	-	-
Total recognised income and expenses for the period	-	-	-	(3,288)	1,884
Interim dividend for 2006 declared	-	-	-	-	-
Final dividend for 2005 distributed	-	-	-	-	-
Interim dividend for 2006 distributed	-	-	-	-	-
Exercise of share options	641	-	-	-	-
Premium on issue of shares on exercise of share options	-	2,087	(695)	-	-
Issue of shares pursuant to scrip dividend scheme	6,086	-	-	-	-
Premium on issue of share pursuant to scrip dividend scheme	-	22,225	-	-	-
Share issue expenses	-	(24)	-	-	-
Recognition of equity-settled share based payments	-	-	1,744	-	-
At 30 June 2006	5,273,031	1,444,712	3,220	792,966	3,149
At 1 January 2005	5,249,818	1,380,278	-	540,781	10,737
Surplus on revaluation of buildings for own use	-	-	-	-	28,603
Net gain on cash flow hedges	-	-	-	-	-
Fair value changes on available-for-sale investments	-	-	-	60,260	-
Deferred taxation arising on revaluation of properties	-	-	-	-	(5,005)
Exchange differences on translation of an overseas associate	-	-	-	-	-
Net income recognised directly in equity	-	-	-	60,260	23,598
Profit for the period	-	-	-	-	-
Total recognised income for the period	-	-	-	60,260	23,598
Dividend distributed	-	-	-	-	-
Interim dividend for 2005 declared	-	-	-	-	-
Issue of shares pursuant to scrip dividend scheme	11,381	-	-	-	-
Premium on issue of share pursuant to scrip dividend scheme	-	25,697	-	-	-
Share issue expenses	-	(25)	-	-	-
Recognition of equity-settled share based payments	-	-	690	-	-
At 30 June 2005	5,261,199	1,405,950	690	601,041	34,335

Attributable to equity holders of the parent

Hedging reserve HK\$'000	Translation reserve HK\$'000	Capital redemption reserve HK\$'000	General reserve HK\$'000	Dividend reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
34,932	(4,635)	154,995	100,000	368,641	16,526,945	24,667,296	986,316	25,653,612
-	-	-	-	-	-	2,284	-	2,284
(18,661)	-	-	-	-	-	(18,661)	-	(18,661)
-	-	-	-	-	-	100,988	-	100,988
-	-	-	-	-	-	(400)	-	(400)
-	80	-	-	-	-	80	-	80
(18,661)	80	-	-	-	-	84,291	-	84,291
-	-	-	-	-	-	(104,276)	-	(104,276)
-	-	-	-	-	1,519,389	1,519,389	83,581	1,602,970
(18,661)	80	-	-	-	1,519,389	1,499,404	83,581	1,582,985
-	-	-	-	105,461	(105,461)	-	-	-
-	-	-	-	(368,641)	(45)	(368,686)	-	(368,686)
-	-	-	-	-	-	-	(27,713)	(27,713)
-	-	-	-	-	-	641	-	641
-	-	-	-	-	-	1,392	-	1,392
-	-	-	-	-	-	6,086	-	6,086
-	-	-	-	-	-	22,225	-	22,225
-	-	-	-	-	-	(24)	-	(24)
-	-	-	-	-	-	1,744	-	1,744
16,271	(4,555)	154,995	100,000	105,461	17,940,828	25,830,078	1,042,184	26,872,262
(32,720)	(7,379)	154,995	100,000	314,989	12,869,747	20,581,246	830,870	21,412,116
-	-	-	-	-	-	28,603	-	28,603
64,696	-	-	-	-	-	64,696	-	64,696
-	-	-	-	-	-	60,260	-	60,260
-	-	-	-	-	-	(5,005)	-	(5,005)
-	3,884	-	-	-	-	3,884	-	3,884
64,696	3,884	-	-	-	-	152,438	-	152,438
-	-	-	-	-	2,562,160	2,562,160	169,524	2,731,684
64,696	3,884	-	-	-	2,562,160	2,714,598	169,524	2,884,122
-	-	-	-	(314,989)	-	(314,989)	(13,856)	(328,845)
-	-	-	-	105,224	(105,224)	-	-	-
-	-	-	-	-	-	11,381	-	11,381
-	-	-	-	-	-	25,697	-	25,697
-	-	-	-	-	-	(25)	-	(25)
-	-	-	-	-	-	690	-	690
31,976	(3,495)	154,995	100,000	105,224	15,326,683	23,018,598	986,538	24,005,136