

Consolidated Balance Sheet

AT 30 JUNE 2006 – UNAUDITED (EXPRESSED IN HONG KONG DOLLARS)

	Note	At 30 June 2006 \$'000	At 31 December 2005 \$'000 (audited)
Non-current assets			
Fixed assets			
– Property, plant and equipment	9	290,660	300,307
– Construction in progress		34,600	32,760
– Interests in leasehold land held for own use under operating leases		21,677	22,164
Intangible assets		5,807	5,904
		<u>352,744</u>	<u>361,135</u>
Current assets			
Interest in leasehold land held for own use under operating leases		1,425	1,425
Inventories – consumable parts		2,864	2,152
Trade and other receivables	10	127,798	15,092
Pledged bank deposits		–	600
Cash and cash equivalents		336,068	354,234
		<u>468,155</u>	<u>373,503</u>
Current liabilities			
Other payables		17,050	16,814
Deferred revenue		83,103	85,918
Amounts due to related companies		621	615
Current taxation		6,787	1,216
Promissory notes	11	105,000	105,000
		<u>212,561</u>	<u>209,563</u>
Net current assets		<u>255,594</u>	<u>163,940</u>
Total assets less current liabilities		<u>608,338</u>	<u>525,075</u>

Consolidated Balance Sheet (Continued)

AT 30 JUNE 2006 – UNAUDITED (EXPRESSED IN HONG KONG DOLLARS)

	Note	At 30 June 2006 \$'000	At 31 December 2005 \$'000 (audited)
Non-current liabilities			
Deferred revenue		225,406	261,666
Convertible notes	12	344,425	339,578
Deferred tax liabilities		10,196	7,249
		<u>580,027</u>	<u>608,493</u>
Net assets/(liabilities)		<u>28,311</u>	<u>(83,418)</u>
Capital and reserves			
Share capital		262,000	262,000
Reserves		(263,948)	(364,789)
Total equity attributable to equity shareholders of the Company		(1,948)	(102,789)
Minority interests		<u>30,259</u>	<u>19,371</u>
Total equity		<u>28,311</u>	<u>(83,418)</u>

Approved and authorised for issue by the board of directors on 29 August 2006.

David An
Chairman

Fung Chi Kwan, Nicholas
Executive Director

The notes on pages 15 to 21 form part of this interim financial report.