

Consolidated Statement of Changes in Equity

FOR THE SIX MONTHS ENDED 30 JUNE 2006 – UNAUDITED (EXPRESSED IN HONG KONG DOLLARS)

	Share capital	Share premium	Special reserve	Translation reserve	Capital reserve	PRC statutory reserve	Accumulated losses	Total	Minority interests	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
At 1 January 2006	262,000	492,002	(251,428)	2,355	41,856	22,074	(671,648)	(102,789)	19,371	(83,418)
Exchange differences arising from translation of operations outside Hong Kong	-	-	-	2,926	-	-	-	2,926	256	3,182
Profit for the period	-	-	-	-	-	-	97,915	97,915	10,632	108,547
At 30 June 2006	<u>262,000</u>	<u>492,002</u>	<u>(251,428)</u>	<u>5,281</u>	<u>41,856</u>	<u>22,074</u>	<u>(573,733)</u>	<u>(1,948)</u>	<u>30,259</u>	<u>28,311</u>
At 1 January 2005	152,000	202,986	(251,428)	2,150	74,813	22,074	(738,017)	(535,422)	8,513	(526,909)
Exchange differences arising from translation of operations outside Hong Kong	-	-	-	(5,026)	-	-	-	(5,026)	-	(5,026)
Issue of shares on exercise of convertible notes	100,000	201,631	-	-	(32,957)	-	-	268,674	-	268,674
Issue of shares	10,000	87,385	-	-	-	-	-	97,385	-	97,385
Profit for the period	-	-	-	-	-	-	53,729	53,729	5,668	59,397
Dividend	-	-	-	-	-	-	(26,200)	(26,200)	-	(26,200)
At 30 June 2005	<u>262,000</u>	<u>492,002</u>	<u>(251,428)</u>	<u>(2,876)</u>	<u>41,856</u>	<u>22,074</u>	<u>(710,488)</u>	<u>(146,860)</u>	<u>14,181</u>	<u>(132,679)</u>

The notes on pages 15 to 21 form part of this interim financial report.