

CONDENSED CONSOLIDATED BALANCE SHEET

		As at 30 June 2006 (Unaudited) <i>HK\$ million</i>	As at 31 December 2005 (Audited) <i>HK\$ million</i>
	<i>Notes</i>		
NON-CURRENT ASSETS			
Property, plant and equipment	9	732	691
Prepaid lease payments		249	252
Investment properties		288	54
Interests in associates	10	803	406
Investments available-for-sale	11	141	108
Deferred tax		92	4
Brands and trademarks	12	1,780	1,311
Other assets		82	90
Goodwill	13	292	269
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		4,459	3,185
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CURRENT ASSETS			
Inventories	14	1,081	655
Accounts, bills and other receivables	15	1,841	648
Amounts due from associates		167	3
Prepayments, deposits and other assets		405	207
Tax recoverable		40	13
Investments held for trading	16	31	1,419
Derivative instruments	17	11	11
Pledged deposits with banks		33	9
Cash and bank balances		639	670
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		4,248	3,635
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CURRENT LIABILITIES			
Accounts and bills payables	18	1,114	459
Amounts due to associates		245	12
Accrued liabilities and other payables		554	422
Cash dividend payable	7	55	-
Tax liabilities		9	13
Trust receipt loans	26	913	802
Current portion of secured bank loans	26	177	377
Current portion of unsecured bank loans		32	155
Obligations under finance leases	26	6	-
Derivative instruments	17	156	35
Bank overdrafts		734	838
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		3,995	3,113
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NET CURRENT ASSETS		253	522
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TOTAL ASSETS LESS CURRENT LIABILITIES		4,712	3,707

CONDENSED CONSOLIDATED BALANCE SHEET (continued)

		As at 30 June 2006 (Unaudited) <i>HK\$ million</i>	As at 31 December 2005 (Audited) <i>HK\$ million</i>
	<i>Notes</i>		
NON-CURRENT LIABILITIES			
Non-current portion of secured bank loans	26	78	101
Non-current portion of unsecured bank loans		12	14
Obligations under finance leases	26	13	–
Convertible debenture	19	186	179
Exchangeable bonds	20, 26	232	–
Provision for retirement and long service		54	58
Accrued liabilities and other payables		238	71
		<u>813</u>	<u>423</u>
NET ASSETS		<u>3,899</u>	<u>3,284</u>
CAPITAL AND RESERVES			
Share capital	21	46	46
Share premium	22	1,173	1,173
Reserves	23	1,721	1,607
EQUITY ATTRIBUTABLE TO THE COMPANY'S SHAREHOLDERS		2,940	2,826
MINORITY INTERESTS	23	959	458
TOTAL EQUITY		<u>3,899</u>	<u>3,284</u>