CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Six months ended 30 June 2006

	Note	Share capital RMB'000	Share premium account RMB'000	Capital reserves (Note i) RMB'000	Statutory reserves RMB'000	Retained profits RMB'000	Proposed final dividend RMB'000	Total RMB'000	Minority interests RMB'000	Total equity RMB'000
								Attributable to equity holders of the parent		
Balance at 1 January 2005 (audited)		472,100	1,642,500	(13,134)	535,857	426,391	94,420	3,158,134	351,414	3,509,548
Capitalisation of bonus share		472,100	(472,100)	—	—	—	—	—	—	—
Net profit for the period		—	—	—	—	202,916	—	202,916	27,846	230,762
Contribution from minority shareholders		—	—	—	—	—	—	—	250	250
Transfer to statutory reserves		—	—	—	36,395	(36,395)	—	—	—	—
Final 2004 dividend declared		—	—	—	—	—	(94,420)	(94,420)	(56,487)	(150,907)
Balance at 30 June 2005 (unaudited)		944,200	1,170,400	(13,134)	572,252	592,912	—	3,266,630	323,023	3,589,653
Balance at 1 January 2006 (audited)		944,200	1,170,400	(12,160)	690,150	617,711	94,420	3,504,721	345,829	3,850,550
Contribution from minority shareholders		—	—	—	—	—	—	—	149	149
Net profit for the period		—	—	—	—	367,452	—	367,452	15,867	383,319
Transfer to capital reserves	(ii)	—	—	974	—	(974)	—	—	—	—
Transfer to statutory reserves		—	—	—	43,338	(43,338)	—	—	—	—
Final 2005 dividend declared		—	—	—	—	—	(94,420)	(94,420)	(19,029)	(113,449)
Balance at 30 June 2006 (unaudited)		944,200	1,170,400	(11,186)	733,488	940,851	—	3,777,753	342,816	4,120,569

Notes:

(i)   The capital reserves of the Group include non-distributable reserves of the Company and its subsidiaries created in accordance with accounting and financial regulations in the PRC.

(ii)   In accordance with the relevant PRC regulations, an amount arising from revenue recognised for the current portion of deferred income related to subsidised assets was transferred to non-distributable reserve.