

# Consolidated Balance Sheet

	Note	Unaudited 30 June 2006 HK\$'000	Audited 31 December 2005 HK\$'000
<b>Non-current assets</b>			
Intangible assets	7	3,020,990	2,809,380
Fixed assets	7	980,838	947,608
Prepaid premium for land leases		748,111	765,771
Associated companies		18,342	7,102
Available-for-sale financial assets		90,268	91,721
Deferred tax assets		126,229	118,419
		<b>4,984,778</b>	4,740,001
<b>Current assets</b>			
Inventories		874,665	628,121
Due from related companies		12,451	24,982
Derivative financial instruments		965	3,769
Trade and bills receivable	8	7,380,186	7,738,518
Other receivables, prepayments and deposits		1,200,753	884,704
Cash and bank balances		913,600	1,247,920
		<b>10,382,620</b>	10,528,014
<b>Current liabilities</b>			
Due to related companies		-	98
Derivative financial instruments		17,354	-
Trade and bills payable	9	6,433,937	6,058,717
Balance of purchase consideration payable for acquisitions	10	412,167	647,492
Accrued charges and sundry payables		957,135	1,006,181
Taxation		359,533	391,415
Bank advances for discounted bills	8	1,452,383	1,554,367
Short term bank loan – unsecured		370,800	-
Bank overdrafts			
Secured		-	154,476
Unsecured		321,039	49,531
		<b>10,324,348</b>	9,862,277
<b>Net current assets</b>		<b>58,272</b>	665,737
<b>Total assets less current liabilities</b>		<b>5,043,050</b>	5,405,738

## Consolidated Balance Sheet (continued)

	Note	Unaudited 30 June 2006 HK\$'000	Audited 31 December 2005 HK\$'000
Financed by:			
Share capital	11	81,001	73,414
Reserves		3,906,258	3,540,450
Proposed dividend		518,742	1,042,995
	12	4,425,000	4,583,445
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Shareholders' funds		4,506,001	4,656,859
Minority interests	12	(31,896)	(32,058)
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Total equity		4,474,105	4,624,801
Non-current liabilities			
Long-term liabilities	10	540,146	753,192
Post-employment benefit obligations		20,821	19,821
Deferred taxation		7,978	7,924
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		5,043,050	5,405,738
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