

The board of directors (the "Board") of S.A.S. Dragon Holdings Limited (the "Company") is pleased to announce the unaudited consolidated interim results of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2006, together with comparative figures for the previous period, as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

		For the six months ended 30 June	
		2006 (Unaudited) HK\$'000	2005 (Unaudited) HK\$'000
Notes			
Turnover	4	1,080,393	1,047,900
Cost of sales		(1,002,158)	(971,623)
Gross profit		78,235	76,277
Interest income		2,441	937
Other income		2,916	2,962
Distribution costs		(7,292)	(7,506)
Administrative expenses		(37,814)	(42,593)
Finance costs		(15,625)	(9,306)
Impairment loss on available-for-sale investments	5	(7,800)	–
Share of results of associates		30	(30)
Profit before taxation		15,091	20,741
Taxation	6	(2,454)	(2,279)
Profit for the period	7	12,637	18,462
Attributable to:			
Equity holders of the Company		10,766	17,323
Minority interests		1,871	1,139
		12,637	18,462
Dividend paid	8	12,127	9,701
Earnings per share – Basic (HK cents)	9	4.44	7.14