

CONDENSED CONSOLIDATED BALANCE SHEET

Notes			70 1	71 D
Notes			30 June	31 December
Notes				
Non-Current Assets Investment properties 78,679 78,679 78,679 Property, plant and equipment 120,414 116,522 Goodwill 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,2470 20,270 Club memberships 3,012 3,012 3,012 23,396 2		Notes		, ,
Investment properties		Notes	1111.5 000	1110000
Property, plant and equipment Goodwill 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,369 1,2470 20,270 2	Non-Current Assets			
1,369	Investment properties		78,679	78,679
Interests in associates	Property, plant and equipment		120,414	116,522
Available-for-sale investments Club memberships Pledged bank deposits Current Assets Inventories Inventories Investments beld for trading Taxation recoverable Pledged bank deposits Current Liabilities Trade and other payables Bills payable Taxation rayable Obligations under finance leases - due within one year Bank and other borrowings - due within one year Net Current Assets 10 379,359 288,441 278,617 278,617 379,359 478,215 379,359 478,215 379,359 478,215 379,359 478,215 379,359 478,215 379,359 478,215 379,359 478,215 379,359 478,215 379,359 478,215 379,359 478,215 379,359 478,215 47,720 172,8617 172,8617 172,8617 172,8617 172,8617 172,8617 173,8617 173,8617 174,8634 174,673 174,8634 175,8763 175,8763 176,8763 176,8763 176,8763 176,8763 176,8763 176,8763 176,8763 176,8763 176,8763 176,8763 176,8763 176,8763 176,9763 176,8	Goodwill		1,369	1,369
Club memberships 3,012 3,012 3,012 23,396 243,769 243,769 28,411 278,617 278,617 278,617 278,617 278,617 271,835 284,367 288,411 271,835 284,367	Interests in associates		551	521
Pledged bank deposits 23,396 23,396 239,891 243,769 243,769	Available-for-sale investments	5	12,470	20,270
Current Assets Inventories Inventories Inventories Inventories Inventories Inventories Investments held for treceivables Investments held for trading Investments			3,012	3,012
Current Assets 288,441 278,617 Trade and other receivables 10 379,359 478,215 Bills receivable 10 33,258 47,720 Investments held for trading 1,254 - Taxation recoverable 879 1,489 Pledged bank deposits 59,725 63,251 Bank balances and cash 135,850 101,467 Current Liabilities 11 148,634 158,763 Bills payable 11 63,381 97,841 Taxation payable 3,127 2,928 Obligations under finance leases - due within one year 111 166 Bank and other borrowings 111 166 426,694 Current Assets 271,835 284,367	Pledged bank deposits		23,396	23,396
Current Assets 288,441 278,617 Trade and other receivables 10 379,359 478,215 Bills receivable 10 33,258 47,720 Investments held for trading 1,254 - Taxation recoverable 879 1,489 Pledged bank deposits 59,725 63,251 Bank balances and cash 135,850 101,467 Current Liabilities 11 148,634 158,763 Bills payable 11 63,381 97,841 Taxation payable 3,127 2,928 Obligations under finance leases - due within one year 111 166 Bank and other borrowings 111 166 426,694 Current Assets 271,835 284,367			239.891	243 769
Inventories				
Trade and other receivables 10 379,359 478,215 Bills receivable 10 33,258 47,720 Investments held for trading 1,254 — Taxation recoverable 879 1,489 Pledged bank deposits 59,725 63,251 Bank balances and cash 135,850 101,467 Current Liabilities Trade and other payables 11 148,634 158,763 Bills payable 11 63,381 97,841 Taxation payable 3,127 2,928 Obligations under finance leases — due within one year 111 166 Bank and other borrowings — due within one year 411,678 426,694 Colspan="2">Net Current Assets 271,835 284,367	Current Assets			
Bills receivable 10 33,258 47,720 Investments held for trading 1,254 — Taxation recoverable 879 1,489 Pledged bank deposits 59,725 63,251 Bank balances and cash 135,850 101,467 Current Liabilities 898,766 970,759 Current Liabilities 11 148,634 158,763 Bills payable 11 63,381 97,841 Taxation payable 3,127 2,928 Obligations under finance leases — due within one year 111 166 Bank and other borrowings — due within one year 411,678 426,694 Met Current Assets 271,835 284,367	Inventories		288,441	278,617
Investments held for trading		10	379,359	478,215
Taxation recoverable 879 1,489 Pledged bank deposits 59,725 63,251 Bank balances and cash 135,850 101,467 898,766 970,759 Current Liabilities 11 148,634 158,763 Bills payable 11 63,381 97,841 Taxation payable 3,127 2,928 Obligations under finance leases 111 166 Bank and other borrowings 411,678 426,694 - due within one year 411,678 426,694 Net Current Assets 271,835 284,367		10		47,720
Pledged bank deposits 135,850 101,467	_			_
Bank balances and cash 135,850 101,467 898,766 970,759 Current Liabilities 11 148,634 158,763 Bills payable 11 63,381 97,841 Taxation payable 3,127 2,928 Obligations under finance leases 111 166 Bank and other borrowings 411,678 426,694 - due within one year 411,678 426,694 Net Current Assets 271,835 284,367				
Current Liabilities Trade and other payables Bills payable Taxation payable Obligations under finance leases - due within one year Bank and other borrowings - due within one year Net Current Assets 898,766 970,759 118,634 158,763 97,841 166,3381 97,841 3,127 2,928 111 166 426,694 411,678 426,694 626,931 686,392	0 1			
Current Liabilities Trade and other payables Bills payable Obligations under finance leases - due within one year Bank and other borrowings - due within one year Net Current Assets 11 148,634 158,763 97,841 3,127 2,928 111 166 411,678 426,694 411,678 426,694	Bank dalances and cash		135,850	
Trade and other payables 11 148,634 158,763 Bills payable 11 63,381 97,841 Taxation payable 3,127 2,928 Obligations under finance leases — due within one year 111 166 Bank and other borrowings — due within one year 411,678 426,694 Met Current Assets 271,835 284,367			898,766	970,759
Trade and other payables 11 148,634 158,763 Bills payable 11 63,381 97,841 Taxation payable 3,127 2,928 Obligations under finance leases — due within one year 111 166 Bank and other borrowings — due within one year 411,678 426,694 Met Current Assets 271,835 284,367	6			
Bills payable 11 63,381 97,841 Taxation payable 3,127 2,928 Obligations under finance leases 111 166 Bank and other borrowings 411,678 426,694 due within one year 626,931 686,392 Net Current Assets 271,835 284,367		1.1	1/0 67/	159 767
Taxation payable 3,127 2,928 Obligations under finance leases 111 166 Bank and other borrowings 411,678 426,694 - due within one year 626,931 686,392 Net Current Assets 271,835 284,367	· ·		_	•
Obligations under finance leases - due within one year Bank and other borrowings - due within one year 411,678 426,694 626,931 686,392 Net Current Assets 271,835 284,367			-	•
- due within one year 111 166 Bank and other borrowings 411,678 426,694 - due within one year 626,931 686,392 Net Current Assets 271,835 284,367			3,121	_,-,
- due within one year 411,678 426,694 626,931 686,392 Net Current Assets 271,835 284,367			111	166
626,931 686,392 Net Current Assets 271,835 284,367	Bank and other borrowings			
Net Current Assets 271,835 284,367	– due within one year		411,678	426,694
			626,931	686,392
	Net Current Assets		271,835	284,367
511,726 528,136				
			511,726	528,136

	30 June	31 December
	2006	2005
	(Unaudited)	(Audited)
Notes	HK\$'000	HK\$'000
Capital and Reserves		
Share capital	24,254	24,254
Reserves	339,022	340,383
Equity attributable to equity holders		
of the Company	363,276	364,637
Minority interests	8,381	6,510
Willows Interests		
Total Equity	371,657	371,147
Total Equity		
Non-Current Liabilities		
Obligation under finance leases	111	190
– due after one year		190
Bank and other borrowings	133,345	150 100
– due after one year Deferred tax liabilities	6,613	150,186
Deferred tax habilities		6,613
		150000
	140,069	156,989
	511,726	528,136