

FINANCIAL RESULTS

The directors (the “Directors”) of Lung Kee (Bermuda) Holdings Limited (the “Company”) are pleased to announce the unaudited condensed consolidated financial results of the Company and its subsidiaries (collectively the “Group”) for the six months ended 30th June, 2006 together with the comparative figures as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th June, 2006

		Six months ended 30th June,	
		2006	2005
		(unaudited)	(unaudited)
		HK\$'000	HK\$'000
	Notes		
Turnover	3	992,907	898,834
Other income		6,751	10,388
Changes in inventories of finished goods and work in progress		29,165	15,196
Raw materials and consumables used		(519,629)	(417,736)
Employee benefits expenses		(177,313)	(145,999)
Depreciation and amortisation of property, plant and equipment		(69,938)	(55,068)
Impairment loss recognised in respect of goodwill		—	(9,060)
Impairment loss recognised in respect of patents and trademarks		—	(1,056)
Other expenses		(169,449)	(137,806)
Finance costs		(14,504)	(9,227)
Profit before taxation	4	77,990	148,466
Taxation	5	(14,142)	(21,790)
Profit for the period		63,848	126,676
Attributable to:			
Equity holders of the Company		62,215	124,124
Minority interests		1,633	2,552
Profit for the period		63,848	126,676
Dividends paid	6	68,180	61,952
Earnings per share	7		
— Basic		10.04 cents	20.04 cents
— Diluted		10.04 cents	20.03 cents