

Important Message

The board of directors (the "Board") and the directors of Sinopec Shanghai Petrochemical Company Limited (the "Company") warrant that there are no false presentations or misleading statements contained in, or material omissions from this report; and jointly and severally accept full responsibility for the truthfulness, accuracy and completeness of the information contained in this report.

Mr. Du Chongjun, Vice Chairman, Mr. Shi Wei, Mr. Lei Dianwu and Mr. Xiang Hanyin, Directors and Mr. Sun Chiping, Independent Director, were absent from the thirteenth meeting of the fifth session of the Board due to business engagement. Mr. Du Chongjun, Mr. Shi Wei, Mr. Lei Dianwu and Mr. Xiang Hanyin had appointed Mr. Rong Guangdao, Chairman of the Company, as their irrevocable voting proxies. Mr. Sun Chiping, Independent Director, had appointed Mr. Chen Xinyuan, Independent Director, as his irrevocable voting proxy.

The interim financial statements of the Company and its subsidiaries (collectively "the Group") for the six-month period ended 30 June 2006 prepared in accordance with the People's Republic of China ("PRC") Accounting Rules and Regulations and the International Financial Reporting Standards ("IFRS") were unaudited.

Mr. Rong Guangdao, Chairman and President of the Company, Mr. Han Zhihao, Director and Chief Financial Officer overseeing the accounting operations and Mr. Hua Xin, Finance Manager (Accounting Chief) in charge of the Accounting Department make representations in respect of the truthfulness and completeness of the financial statements contained in the interim report.