

Consolidated Balance Sheet As at 30 June 2006 (unaudited)

	Note	At 30 June 2006 RMB'000	At 31 December 2005 RMB'000
Non-current assets			
Property, plant and equipment	7	14,204,157	14,651,167
Investment property	8	508,243	514,582
Construction in progress		1,427,369	787,376
Interests in associates		2,310,959	2,130,803
Investments		636,444	665,363
Lease prepayments		501,718	507,962
Goodwill		22,415	22,415
Deferred tax assets		27,438	23,149
Total non-current assets		19,638,743	19,302,817
Current assets			
Inventories		4,829,491	4,114,978
Trade debtors	9	355,449	252,166
Bills receivable	9	845,512	731,204
Deposits, other debtors and prepayments		484,849	455,043
Amounts due from parent companies, fellow subsidiaries and associates	9	663,400	561,552
Income tax recoverable		-	45,374
Cash and cash equivalents		793,252	1,347,237
Total current assets		7,971,953	7,507,554
Current liabilities			
Short-term debt	10	3,702,698	3,896,742
Loans from a fellow subsidiary		30,000	30,000
Trade creditors	11	1,389,300	963,230
Bills payable	11	412,628	68,302
Other creditors		1,436,693	679,866
Amounts due to parent companies, fellow subsidiaries and associates	11	529,857	467,909
Income tax payable		15,588	26,588
Total current liabilities		7,516,764	6,132,637
Net current assets		455,189	1,374,917
Total assets less current liabilities		20,093,932	20,677,734
Non-current liabilities			
Deferred income		17,274	23,033
Bank loans		1,555,180	1,377,261
Loans from a fellow subsidiary		100,000	100,000
Total non-current liabilities		1,672,454	1,500,294
Net assets		18,421,478	19,177,440
Shareholders' equity			
Share capital		7,200,000	7,200,000
Reserves		10,915,680	11,629,987
Total equity attributable to equity shareholders of the Company		18,115,680	18,829,987
Minority interests		305,798	347,453
Total equity		18,421,478	19,177,440

Approved and authorised for issue by the Board of Directors on 29 August 2006.

Rong Guangdao
Chairman and President

Han Zhihao
Director and Chief Financial Officer

The notes on pages 33 to 44 form part of this unaudited interim financial report.