

# CONSOLIDATED INCOME STATEMENT

	Notes	(Unaudited) Half-year ended 30 June 2006 HK\$'m	(Unaudited) Restated Half-year ended 30 June 2005 HK\$'m
Interest income		19,403	10,197
Interest expense		(11,830)	(4,196)
<b>Net interest income</b>	4	<b>7,573</b>	6,001
Fees and commission income		2,352	1,963
Fees and commission expenses		(591)	(510)
<b>Net fees and commission income</b>	5	<b>1,761</b>	1,453
Net trading income	6	606	699
Net (loss)/gain on investments in securities	7	(8)	18
Net insurance premium income	8	3,476	1,774
Other operating income	9	169	126
<b>Total operating income</b>		<b>13,577</b>	10,071
Net insurance benefits and claims	10	(3,060)	(1,760)
<b>Net operating income before loan impairment allowances</b>		<b>10,517</b>	8,311
Reversal of loan impairment allowances on advances	11	642	1,435
<b>Net operating income</b>		<b>11,159</b>	9,746
Operating expenses	12	(2,971)	(2,693)
<b>Operating profit</b>		<b>8,188</b>	7,053
Net loss from disposal/revaluation of properties, plant and equipment	13	(9)	(9)
Net gain from disposal of/fair value adjustments on investment properties	14	494	927
Share of profits less losses of associates		–	(1)
<b>Profit before taxation</b>		<b>8,673</b>	7,970
Taxation	15	(1,444)	(1,328)
<b>Profit for the period</b>		<b>7,229</b>	6,642
<b>Attributable to:</b>			
Equity holders of the Company		7,093	6,546
Minority interests		136	96
		<b>7,229</b>	6,642
<b>Dividends</b>	16	<b>4,240</b>	3,468
		HK\$	HK\$
<b>Earnings per share for profit attributable to the equity holders of the Company</b>	17	<b>0.6709</b>	0.6191

