

Corporate Profile

(as at 8 September 2006)

Shimao Property Holdings Limited (“Shimao Property” or the “Company”, together with its subsidiaries as the “Group”) is a leading real estate developer in China, specialising in large-scale, high quality projects in prime locations. The Group has succeeded in continuously bringing real estate projects to Shanghai, Beijing, Harbin, Nanjing, Fuzhou and other fast growing cities in China, with a portfolio comprising the development of residential, retail, office and hotel properties.

The Group currently has 17 projects located in Shanghai, Beijing, Harbin, Wuhan, Nanjing, Fuzhou, Kunshan, Changshu, Shaoxing, Wuhu, Yantai and Jiaxing that are at various stages of development. Two of the projects are held by the Group's 50% owned associated companies. Currently, the Group together with its associated companies has a land bank with a total planned GFA of approximately 14.2 million sq.m., including the piece of land successfully acquired on 25 August 2006 with a planned GFA of approximately 240,000 sq.m. located in Yantai, Shandong Province and the piece of land acquired on 1 September 2006 with a planned GFA of approximately 900,000 sq.m. located in Jiaxing, Zhejiang Province.

On 5 July 2006, Shimao Property (stock code: 813) acquired listing status on the Main Board of The Stock Exchange of Hong Kong Limited.

Corporate Profile

(as at 8 September 2006)

Geographic Locations of the Group's Projects

The following map shows the geographic locations of the Group's 17 property development projects:

- | | |
|---------------------------------------|------------------------------------|
| 1 Shanghai Shimao Riviera Garden | 9 Changshu Shimao The Center |
| 2 Shanghai Shimao International Plaza | 10 Harbin Shimao Riviera New City |
| 3 Shanghai Shimao Sheshan | 11 Wuhan Shimao Splendid River |
| 4 Shanghai Hyatt on the Bund | 12 Shaoxing Shimao |
| 5 Shanghai Shimao Wonderland | 13 Wuhu Shimao |
| 6 Beijing Shimao Olive Garden | 14 Nanjing Shimao Riviera New City |
| 7 Kunshan Shimao Butterfly Bay | 15 Fuzhou Shimao Bund Garden |
| 8 Kunshan Shimao International City | 16 Yantai Shimao |
| | 17 Jiaxing Shimao |

